



UNIVERSITI TEKNOLOGI MARA

**A SURVEY ON MALAYSIAN
MUTUAL FUNDS PERFORMANCE**

**AHMAD AKMAL BIN AHMAD SUKAIMI
2016668834**

Thesis submitted in partial fulfillment
of the requirements for the degree of
**Bachelor of Business Administration (Hons)
Finance**

Faculty of Business Management

June 2018

AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Post Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


Name of Student : Ahmad Akmal Bin Ahmad Sukaimi

Student I.D. No. : 2016668834

Programme : Bachelor of Business Administration (Hons) Finance

Faculty : Business Management

Thesis Title : A Survey on Malaysian Mutual Funds Performance

Signature of Student : 

Date : June 2018

ABSTRACT

This research report is written to explain and examine the performance of the Malaysian mutual funds. The survey will consist of mutual funds available in Malaysia, which is classified in Conventional and Islamic mutual funds. The objective of this research is to identify whether the Islamic mutual fund's performance can outperform Conventional mutual fund after the crisis. The survey will be using the data available from year 2004-2006 for before the crisis performance, 2007-2008 during the crisis, and 2009-2016 for after the financial crisis performance. According to Mansor and Bhatti (2011) research from 1996 to 2009, on average the Islamic portfolio provide slightly less return compared to Conventional portfolio. However, the Islamic portfolio is riskier than Conventional portfolio. Furthermore, the Islamic mutual fund was found to have better performance than Conventional mutual fund only in a bearish market or during the global financial crisis (Mansor, 2012). During the study, the researcher found that the Islamic mutual funds did outperform the Conventional funds during the crisis period 2007-2008, but after the crisis period ends, the Conventional funds outperform the Islamic funds back.

TABLE OF CONTENT

	Page
AUTHOR'S DECLARATION	ii
ABSTRACT	iii
ACKNOWLEDGEMENT	iv
TABLE OF CONTENT	v
LIST OF TABLES	vii
LIST OF FIGURES	viii
LIST OF SYMBOLS	ix
LIST OF ABBREVIATIONS	x
CHAPTER ONE INTRODUCTION	1
1.1 Research Background	1
1.2 Problem Statement	6
1.3 Research Question	6
1.4 Research Objectives	6
1.5 Significance of Study	7
1.6 Scope of Study	7
1.7 Limitation of the Study	7
1.8 Definition of key terms	7
1.9 Summary	8
CHAPTER TWO LITERATURE REVIEW	9
2.1 Introduction	9
2.2 Mutual Fund's Performance in Malaysia	9
2.3 Net Asset Value	10
2.4 No. of Units in Circulation (UIC)	11
2.5 Theoretical Research Framework	12
2.6 Summary	12

LIST OF TABLES

Tables	Title	Page
Table 4.1	Descriptive statistic results	17
Table 4.2	Correlation test results	18