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UNIVERSITI
TEKNOLOGI
MARA



**COMPANY ANALYSIS
TOP GLOVE SDN BHD**

TECHNOLOGY ENTREPRENEURSHIP (ENT600): CASE STUDY

FACULTY : FACULTY OF APPLIED SCIENCES

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EXECUTIVE SUMMARY

Established in 1991 and headquartered in Malaysia, Top Glove Corporation Bhd is the world's largest manufacturer of gloves. What started as only a local business enterprise with 1 factory and 1 glove production line, has today captured 26% of the world market share for rubber gloves. The company has manufacturing operations in Malaysia, Thailand, Vietnam and China. It also has marketing offices in these countries as well as USA, Germany and Brazil and exports to over 2,000 customers in 195 countries worldwide.

Listed on the Malaysian Bourse (2001) and Mainboard of the Singapore Exchange (2016), Top Glove has demonstrated steady growth with a compound annual growth rate (CAGR) of 23.1% for revenue and 28.2% for profit after tax over the past 20 years. It is also a component stock of the MSCI Global Standard Index, FTSE Bursa Malaysia KLCI Index, FBM Top 100 Index, FBM Emas Index, FBM Hijrah Syariah Index, FBM Emas Syariah Index, FTSE4Good Bursa Malaysia Index and the Dow Jones Sustainability Index (DJSI) for Emerging Markets.

Top Glove offers a comprehensive product range, which now includes a non-glove segment comprising condoms, face masks, dental dams, exercise bands and household products, fulfilling demand in both the healthcare and non-healthcare segment.

In line with its commitment to sustainability, Top Glove will continue to level up its practices in the ESG space particularly in terms of labour practices.

The company's outstanding achievements and global recognition are credited largely to its founder Tan Sri Dr Lim Wee Chai, the visionary and driving force, who within a short span of time, has built the company into a resounding global success.

With the help of its 21,000 employees, Top Glove continues to produce high quality gloves at an efficient low cost in line with its time-tested Business Direction. Not content to rest on its laurels, Top Glove has set its sights on higher aspirations which include becoming a Fortune Global 500 Company by 2030. Accordingly, it continues to expand its business scope and to be on the lookout for M&A opportunities in similar and related industries.

2.3 Product / Services

Table 2.1 Product / Services Provided by Top Glove Corp. SDN BHD

TYPE OF PRODUCT / SERVICES	CLASSIFICATION OF PRODUCT / SERVICES	DESCRIPTION
 <p>Face Mask</p>	<ul style="list-style-type: none"> • DISPOSABLE 3 PLY FACE MASK • 3 PLY MEDICAL FACE MASK 	<p>For public in new norm, industrial and even in medical use. Made by three layers to evade the microorganism and virus enter to the nasal which is made by Polypropylene Spunbond Non-Woven Fabric & Polypropylene Meltblown Non-Woven Fabric. The face mask shall maintain its properties whilst in a closed pack and stored in a cool dry condition and have a shelf life of 3 years from the date of manufacture based on the above storage condition.</p>
 <p>Glove</p>	<ul style="list-style-type: none"> • Latex Glove • Nitrile Glove • Vinyl Glove • PE Glove • Industrial Supportive Glove • Examination Glove • Surgical Glove 	<p>Latex glove made for hand specific, curved fingers, palm textured, beaded cuff. The material from the basic material which is Natural High Grade Rubber Latex.</p>