

**UNIVERSITI TEKNOLOGI MARA**

**UNDERSTANDING OF MUSYARAKAH  
MUTANAQISAH AS HOME FINANCING  
AMONG EMPLOYEE IN WORLDWIDE  
HOLDING BERHAD**

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Academic Writing submitted in partial fulfilment of the  
requirement for the degree of  
**Bachelor in Muamalat**

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## AUTHOR'S DECLARATION

I declare that the work in this academic writing was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the result of my own work, unless otherwise indicate or acknowledge as referenced work. This academy writing has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

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## **ABSTRACT**

Since the controversial issue of BBA contract emerged one hybrid contract that call Musyarakah Mutanaqisah (MM). The Musyarakah Mutanaqisah Homeownership Partnership (MMP) financing is argued to be a better Islamic financing alternative for a longer duration as opposed to BBA contract. The existence of MM contract need to introduce MM as an alternative instrument in making home financing. Islamic Banking Institution as one of the supplier of this product to consumer and that will be their responsibility to market and introduce MM contact. The purpose of this research is to analyze the level of acceptance, factor and knowledge of Musyarakah Mutanaqisah among employee. This research aim to employees in Worldwide Holdings cause they already familiar with the participant of home financing in Worldwide Holding. The main objective is to analyze the understanding of MM among them. However, the research the research revealed that understanding the employees of MM had an intermediate level. In term of medium of approach by Islamic banking institution to increase their marketing of MM product is by media social. Another effective approach towards promoting the Musyarakah Mutanaqisah is through introduce grassroots Islamic banking education at schools, colleges and universities. Last but not least, there are few recommendations from these findings in enhancing the participant of employees and approach used by Islamic financial Institution at the end of the research.

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## TABLE OF CONTENTS

CONFIRMATION BY PANEL OF EXAMINERS .....	ii
AUTHOR'S DECLARATION .....	iii
ABSTRACT .....	iv
ACKNOWLEDGEMENT .....	v
TABLE OF CONTENTS .....	vi
LIST OF TABLES .....	ix
LIST OF FIGURES .....	x
LIST OF SYMBOLS .....	xi
LIST OF ABBREVIATION / NOMENCLATURE.....	xii
<b>CHAPTER 1 INTRODUCTION .....</b>	<b>1</b>
1.1 Introduction .....	1
1.2 Background of Study .....	3
1.3 Problem Statement .....	5
1.4 Research Objective .....	7
1.5 Research Question .....	7
1.6 Research Significance.....	8
1.7 Research Limitation .....	9
1.8 Research Scope .....	10
1.9 Operational Definition .....	11
<b>CHAPTER 2 LITERATURE REVIEW .....</b>	<b>12</b>
2.1 Introduction .....	12
2.2 Background of Islamic Banking .....	12
2.3 Background of Musyarakah Mutanaqisah .....	17
2.4 Concept of Musyarakah Mutanaqisah .....	19
2.5 Musyarakah Mutanaqisah Home Financing Structure and Operation: .....	20
2.6 Historical of Musyarakah Mutanaqisah .....	21
2.7 Legitimacy Al Qur'an, Sunnah, and Scholars .....	22