



UNIVERSITI TEKNOLOGI MARA

**THE DETERMINANT OF ISLAMIC STOCK
MARKET IN MALAYSIA**

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Final Year Project Paper submitted in fulfillment
of the requirements for the degree of
**Bachelor of Business Administration
(Investment Management)**

Faculty of Business and Management

June 2018

AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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ABSTRACT

This research discussed the relationship between interest rate, exchange rate and crude oil price (COP) between Islamic stock market (FBMES). Islamic stock market is a suitable place for investors to avoid the threat of inflation and the same time is an indicator towards the development of a nation in term of economics. This study to analyse the factors that will effect on Islamic stock market in Malaysia (FBMES). Thus, it is using monthly data over the period January 2007 until December 2017. The method used in this study is multiple linear regression (MLR) model with time series data. The variable used in this study is interest rate, exchange rate and lastly is crude oil price (COP). Overall this study will imply that knowing which factors exactly affect the Islamic stock market in Malaysia (FBMES).

ACKNOWLEDGEMENT

Firstly, I wish to thank God for everything's without whose grace all these could not be possible. I am also thanks to those who participated by one way another for helping to complete this research proposal. I would like to take this opportunity to express my sincere and special gratitude to my lovely Mr. Husnizam Hosin as my advisor and also my coordinator Dr Roslina Hj Mohamad Shafi for giving me the opportunity to embark on my thesis and for completing this long and challenging journey successfully. Lastly, without forgetting to my fellow friends for the moral and materials support and contributed much for my success.

God bless you all.

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