



UNIVERSITI TEKNOLOGI MARA

**DETERMINANTS OF THE EXCHANGE RATE VOLATILITY
CASE STUDY IN MALAYSIAN, SINGAPORE, THAILAND AND
INDONESIA**

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of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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ABSTRACT

The purpose of the study is to identify the determinants of the exchange rate volatility in the Asean countries. The research is focus on the five countries which is Malaysia, Singapore, Indonesia and Thailand. The research study is focuses on the relationship between the exchange rate volatility towards the inflation, interest rate, money supply, export and import in Asean countries. In this paper the secondary data are to be used in order to estimate the exchange rate volatility for the period 1985 to 2017. The time series data are collected from the Data Stream, and World Development Bank. The study is to be analyzed using multiple regressions. All the tested will be doing to identify the verification of the value of the exchange rate. The findings shows that the various relationship between all the countries. We also using the test of autocorrelation, normality and Jacqua-Bera. The findings is shows most of the export and import value will affect the exchange rate volatility.

Keywords : Exchange rate, Inflation, Import, Export, Money Supply, Interest

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