



UNIVERSITI TEKNOLOGI MARA

**THE EFFECT OF MACROECONOMIC
CONDITION TOWARDS SUKUK ISSUANCE IN
MALAYSIA**

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of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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ABSTRACT

This research is to measure the relationship between sukuk issuance and macroeconomics variable in Malaysia. The purpose of this study is to measure the effect of gross domestic product (DGDP), consumer price index (DCPI), exchange rate (DEXR) and oil price (DOIP) to the growth of sukuk issuance. The DEXR is a pair of (MYR/USD). This study taken the period of monthly data from 2011 until 2016 by using time series. The results obtain from this study determined that only two independent variable, consumer price index (DCPI) and oil price (DOIP) that have significant relationship to the sukuk growth issuance (SGI). Nevertheless, gross domestic product (DGDP) and exchange rate (DEXR) does not give impact to sukuk growth issuance (SGI). Thus, it highlights the consumer price index and fluctuations of oil price affect the growth of sukuk issuance in Malaysia.

(Keywords: gross domestic product, consumer price index, exchange rate, oil price.)

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