

FACULTY OF MECHANICAL ENGINEERING

DIPLOMA IN MECHANICAL ENGINEERING (EM110)

EM1106F1/2

FUNDAMENTALS OF ENTREPRENEURSHIP

ENT 300

BUSINESS NAME

AQUATECH DISTILLED WATER

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EXECUTIVE SUMMARY

Entrepreneurship is a willingness to develop, organize and manage a business venture in order to make profit along with any of its risk. Entrepreneurship is an innovative process of new venture creation through four dimensions which includes individuals, organization, environment and institution. Entrepreneurs are individuals who actively lead their own nature for growth and prosperity. In order to form a business, each members of the group needs to handle required positions in a business and understand the phase to handle their business.

AQUATECH is a partnership company ventured by 6 partners. This partnership consists of 6 members. The business capital is RM 105, 600, where by each member contributed RM 18, 000. The company consists of General Manager, Administration Manager, Marketing Manager Financial Manager and two positions of Operation.

Distilled water machine is the name of our product of. This product can help the people who are affected by natural disasters and are essential for outdoor activities such as camping and hiking. AQUATECH offers new, innovative and simple portable product that can be used by the customers easily to obtain clean water. Our company is located at Bandar Sultan Suleiman, North Port, 42000, Selangor. AQUATECH will be operating for 9 hours starting Monday to Saturday.

1. Introduction

1.1. Name of the Business

AquaTech Distilled Water

1.2. Nature of Business

Manufacture and supply distiller water machine

1.3. Industry Profile

Health

1.4. Location of the business

Bandar Sultan Suleiman, North Port, 42000, Selangor.

1.5. Date of business commencement

15 January 2016

1.6. Factors in selecting the proposed business

- **The availability of clean water during emergencies.**
- **Competitions between companies in same industries.**

1.7. Future prospects of the business

- **Being the spearhead between companies in producing green products.**
- **Produce more products that are environmentally friendly.**
- **To expand our business overseas.**