



A STUDY ON THE RELATIONSHIP BETWEEN INTERNAL ATTRIBUTES
OF CORPORATE GOVERNANCE AND RETURN ON ASSET OF NON-
FINANCIAL SECTORS

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DECLARATION OF ORIGINAL WORK



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ABSTRACT

This research paper investigates the relationship between the internal attributes of corporate governance and the return of asset of the firm. However, there were not many about corporate governance studies had been done either in develop or developing country. Therefore, in this study the independent variables that had been selected are boards size, audit committee, leverage and firm size were selected to investigate the relation to the return on asset. Furthermore, the corporate governance that applied in each country were depend on the country itself. The finding in this study showed that the Hadri Test only can interpret the data and the result showed that the board size was positively insignificant, audit committee and firm size were negatively insignificant and leverage showed negatively significant. The R-square in this study was 49.43% which indicated that the independent variables can explained the dependent variables while other 50.57% from the omission of the other imported independent variables.

Keywords: Corporate Governance, Board Size, Audit Committee, Leverage, Firm Size, Return on Asset, Malaysia, Panel Data