

UNIVERSITI TEXNOLOGI MARA

FUNDAMENTALS OF ENTREPREMEURSHIP ENT 330

BUSINESS PLAN NACHOLICIOUS

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INTRODUCTION

The company that we are going to establish is actually based on the ideas from the members of the organisation itself. On the hand, we do have a lot of ideas in making a company such as we want to open up a kiosk for Malaysian foods, we want to make new style of clothing for teenagers, and we even want to open up a cleaning services for drivers. After few discussion being done throughout the meeting, we are finally come out with an idea of "Nacholicious"

Nacholicious is a mexican food named Nachos. We come out with this idea after making few survey about mexican foods. When we went to the major city of Sabah-Kota Kinabalu, we found that Mexican foods is nowhere to be found. That is when we decide to make a kiosk of Mexican Foods in Gaya Street.

After deciding on what we want to do, we draft a business plan in order to put everything into the right line of an entrepreneur. The business plan is also important as we need to gain confident and trust from the bank. This is because in order for us to open up a new business, we need to have enough financial to purchase startup assests like equipments, tools, furniture, rent, advertising and many more.

Other than that, business plan also needed by the manager as a guideline for them to succeed in our business.

1.1 INTRODUCTION

Every organization has its own administration plan to ensure that their business will run smoothly. It invilves the porcess of managing every aspect of the business in order to maintain growth and stability in business. A systematic administrative plan is required in order to fulfill the organizational goals and objectives.

Technically in business there will be a person as head of the administration aling with the learn supporting staffs. Administration plans involve the creation and management of employees to be trained on how the benefits work and what types of standard that the employees must fulfill the qualifications. This department is also responsibles in managing all of the employer and employees' salaries, bonus, employee provident fund (EPF), social security organizational (SOCSO) and other benefits.

Apart from that, administrative also involves planning, organizing, leading and controlling into achieving a specific goal. An organization should have a proper planning in establishing its goals and organize them in a logical order. Administrative also coordinate the tasks and responsibilities that should be undertaken. With these saying, it will eventually help the organization into achieving goals in a long or short period of time.