



Loves Florist

Business Plan

Faculty : **Business Management**
Program : **Bachelor of Business Administration (Hons)
Human Resource Management**
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Course : **Principles Of Entrepreneurship**
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Group Name : **NBH6B**
Group Members : **i) Norazura binti Che Ya'acob – 2013996199**
ii) Zuraida binti Jolkopli - 2014289456
iii) Nor Shahida binti Zakaria – 2014666966

Submitted to:

Puan Zanariah binti Zainal Abidin

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INTRODUCTION

Form of business:

Loves Florist is a business that carries out the production of fresh floral decorations for various occasions and receive reservations from private companies and individuals. This is a partnership business. The three partners combine skills, knowledge and financial to set up the business. Our nature of business focuses on floral decoration and located at Lot 6, Tingkat Bawah, Kompleks PKNS Bangi, 43650 Bandar Baru Bangi, Selangor.

Date of commencement: 1st Mac 2018

Reason:

- a) provide complete information for the purpose of applying for financial funding from a financial institution
- b) provide guidance for management so that the company can run and grow as planned

PURPOSE

The purpose of the Business Plan is to apply a loan at Bank Rakyat for starting business. The value of funding applied is RM 50,000. The loan is crucial in order to start the business, so the presentation of this business plan is vital to gain the confidence of the banks. Besides, the purpose of business plan is as a guideline for day-to-day management to maintain and enhance the business from the aspect of marketing strategy, operations plan, financial plan, sales forecast, and administration. Loves Florist will fully utilize all the assets so that it can maximize the profit. The profit that the company gets will be used to pay the loan that is given. Loves Florist is completely confident that it will be able to pay the loan back including the interest payment in the time given.

BUSINESS BACKGROUND