

# **FACULTY OF BUSINESS AND MANAGEMENT**

FUNDAMENTALS OF ENTREPRENEURSHIP (ENT300)



## **BUSINESS PLAN**

IRIS BEAUTY LEGACY

# PREPARED BY:

NO	NAME	MATRIC ID
1	NUR AISHAH BINTI MOHD AZRI	2018252388
2	FATIN NUR SHAHIRAH BINTI OTHMAN	2018296238
3	NUR IZZA AMIRAH BINTI MASSA'AT	2018296242
4	ROSE MALINJA BINTI ROSLEE	2018443468
5	SITI JULIANA BINTI SHAHROM	2018696524

CLASS:

J4BA1175F

PREPARED FOR:

MADAM FAIRUZ BINTI RAMLI

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# **EXECUTIVE SUMMARY**

This business plan introduces Iris Beauty Legacy a business that sells skin care products. Products sold consist of Serum, moisturizer, cleansing, acne cream and toner.

We target our sales products to Teenager, college student, and working woman. Iris Beauty Legacy is a company that specializes in women skincare products.

This business is based on a partnership consisting of general manager, administrative manager, marketing manager, financial manager, operation manager and financial manager.

## **1.0 INTRODUCTION**

A company will be set up in the next few years, the development of productsis in beauty sector. The company name is Iris Beauty Legacy and the nature business is based on women skincare. Company focusing on women skincare products because consumer will purchased it even though they are men. Women skincare products always had higher demand in beauty market sector. Company location will be held at Kedah, Malaysia.

We choose Kedah because the cost to start business is more lower thanother states. Other than that, Kedah is a state that easy to get raw material if needed because factory producing products is near to supplier. Our company will start operate at 1 November 2021, we take the date as our first launched of skincare products and to introduced our products. The reasons to choose 1 November 2021 tolaunched our products is to make a proper plan, cooperate with supplier, get workers ready mentally and physically, give times to take a look at all aspects before start business and focus on factory producing products to serve good quality.

The purpose of preparing the plans is to avoid company problems when start business. When starting the business, company must should not have problems in the beginning such as, financial problems, sales, employees, suppliers and other than that. To avoid such a things, proper planning must be develop to had a good flow business. Our target market is for teenager student and working women.