

## FACULTY OF MECHANICAL ENGINEERING

## DIPLOMA IN MECHANICAL ENGINEERING

## (EM110)

## FUNDAMENTALS OF ENTREPRENUERSHIP

ENT 300

BUSINESS NAME:

BUNDLE THRONE

PRODUCT NAME:

PRELOVED APPAREL

## PREPARED FOR:

## MADAM THAHIRA BIBI TK. MUTHU KOYA THANGAL

MUHAMMAD RIDWAN BIN MOHD ZAINUDDIN	2018800544
MUHAMMAD DANISH BIN MUHAIMI	2018681824
MUHAMMAD MUIZZUDDIN BIN ZAIHAN	2018679212
AFIF BIN AMRI	2018422588
AHMAD NABIL ARIFF BIN RAFIK AHMAD	2018675738
MUHAMMAD AIMAN ALIF BIN ROSMAN	2018684724

### ACKNOWLEDGEMENT

We are grateful because finally we managed to complete our Business Project assignment 3 within the time given by our lecturer Madam Thahira Bibi Tkm Thangal. This assignment cannot be completed without the effort and co-operation from our group members, Muhammad Danish Bin Muhaimi, Muhammad Aiman Alif Bin Rosman, Afif Bin Amri, Ahmad Nabil Ariff Bin Rafik Ahmad, Muhammad Ridwan Bin Mohd Zainuddin, and Muhammad Muizzuddin Bin Zaihan. We also sincerely thank our lecturer of ENT300, Madam Thahira Bibi Tkm Thangal for the guidance and encouragement in finishing this assignment and also for teaching us in this course. Last but not least, we would like to express our gratitude to our friends for the support and willingness to spend some times to make this project together.

# TABLE OF CONTENTS

TOPICS	Page
Executive summary	5
1.0 Introduction	6-7
2.0 Purpose	8-10
3.0 Business Background	11-13
4.0 Background of Partnership	14-19
5.0 Location of business	20
6.0 Administration plan	21-26
7.0 Marketing plan	27-37
8.0 Operational plan	38-54
9.0 Financial plan	55-68
10.0 Conclusion	69
11.0 References	70-71
12.0 Appendices	72-73
13.0 Partnership agreement	74-77

#### EXECUTIVE SUMMARY

Bundle Throne has started to operate since 2018. This business was found by me, Muhammad Danish Bin Muhaimi. My friends and I did this business through online platform such as Instagram and Facebook. We start this business because of our own interest in this thrift industry. The name Bundle Throne was selected from the words "throne" which mean a ceremonial chair for a high figure such as king. Our ambition is to be one of the top thrift shops in Malaysia.

It is very challenging in this industry because we need to compete with others thrift shop and apparel shop such as Round Dua, Kocey Garage, Padini and others. In order to thrive in this business, we need to be active and promote our business on variety of platforms. we also need to keep our item up to date in order to attract more customers. Then, we always make sure that our product is in good condition and clean. We always wash the product first before sold it to the customers. Others than that, we also need to keep update our knowledge on product and our market price based on present time.

Whenever we see other opportunities to make this business success and wider, we will take it without any doubt. We also sometime collaborate with others thrift shop while doing live on media social to increase our sell and customers. We always remember a say, "If you want to go fast, go alone. But if you want to go far, go together". We successfully start this business also because of our surrounding support from our family and friends. We intend to keep operate this business until the end.

### 1. Introduction

### **1.1 NAME OF THE BUSINESS**

The name Bundle Throne was selected from the words "throne" which mean accremonial chair for a high figure such as king. His ambition is to be one of thetop thrift shops in Malaysia.

#### **1.2 NATURE OF BUSINESS**

The nature of business for this thrift shop is apparel and clothing because thebusiness sells apparel such as T-shirt, Hoodie and Sweatshirt.

### **1.3 INDUSTRY PROFILE**

Our company industry profile is to sell high-quality goods for a low price. We provide variety of brands include streetwear and luxuries brand. We also offera good condition and clean cloth.

### **1.4 LOCATION OF THE BUSINESS**

The location chosen is at 35, Jalan Bullion Mewah 8, Taman Bullion Mewah,68100 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur.

### 1.5 DATE OF BUSINESS COMMENCEMENT

We registered our business on June 2020

### **1.6 FACTOR IN SELECTING THE PROPOSED BUSINESS**

- Help people to curate a one-of-a-kind wardrobe with affordable prices
- To gain more knowledge and experience in identify the quality of a clothes