



**THE INVOLVEMENT OF PETRONAS CARIGALI STAFF AT
KERTEH IN THE ISLAMIC INVESTMENT**

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ABSTRACT

The purpose of this study is to determine the uses and involvement in Islamic investment among the staff at Petronas Carigali Sdn Bhd located in Kerteh. As we know, nowadays people that have surplus in their income are more preferable to invest their money in order to get the return in the future. Since there are many institutions that offer the investment vehicle to the customer whether Islamic or conventional, people have more choices in order to make investment for their future. There are several factors that lead people especially the staff in PCSB at Kerteh to make investment such as the perception of people towards the Islamic investment and also the knowledge that they have regarding the Islamic investment. Every people got their own perception and different thinking about the investment whether Islamic or conventional investment. Other than that the promotion factor also plays the important rule to ensure people alert with the news and any matters regarding the investment and also financial news. Other factor that influences the improvement of Islamic investment and become the most selected investment vehicle is religious obligation. For the Muslim people, one of their obligations is to avoid any "haram" or prohibited element in any transaction or any matters related to that particular. Because of that, Islamic investment was established especially for Muslim begins with the establishment of Islamic banking since 1983. These are especially for Muslim because before the establishment of the Islamic banking and finance, most of Muslim people use the conventional banking because there are no choices to finance or to invest their fund. Today, Islamic investment and finance has been successful in balancing financial structures with core Islamic principles. This section examines how structural balance has been achieved so far and suggests that a collaborative model will be needed to scale greater heights. The heart of practice of Islamic investment finance is compliance with religious beliefs. This compliance translates itself in various aspects of operations, products, and service delivery of financial services. In day-to-day handling, compliance manifests across three broad dimensions: structure, process, and documentation. From a private client portfolio management perspective, once armed with Shariah-permissible products, an investment committee at an Islamic private wealth firm would face the same issues as any other, namely, how to develop, implement and monitor an investment policy consistent with a client's objectives. Additional challenges exist, namely the lack of both a deep secondary market for these products and the lack of uniform standards in the vetting process across the Muslim world.

Keyword: Involvement with Islamic investment, perception, knowledge, promotion, religious obligation, compliance.

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