FACTORS THAT CONTRIBUTE TO ENTREPRENEURIAL INTENTIONS AMONG STUDENTS IN NORTHERN REGION UNIVERSITIES



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1. Letter of Report Submission

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Penolong Naib Cancelor (Penyelidikan) Institut Pengurusan Penyelidikan (RMI) Universiti Teknologi MARA Shah Alam Selangor

Dear Sir/Madam,

SUBMISSION OF FINAL RESEARCH REPORT

Referring to the above, enclosed herewith the final research report entitled "Factors that Contribute to Entrepreneurial Intentions among Students in Northern Region Universities" by a group of researchers from the Faculty of Business Management, Universiti Teknologi MARA Kedah for your action.

Thank you.

Yours sincerely

SARAH SABIR AHMAD Project Leader

4. Enhanced Research Title and Objectives

(if any)

Original Title as Proposed:

The Disabled Entrepreneurial Behaviour Model

Improved/Enhanced Title:

Factors that Contribute to Entrepreneurial Intentions among Students in Northern Region Universities

Original Objectives as Proposed:

- to identify the level of basic business knowledge and skills acquired by them in terms of financial management, human resources management, organizational management, marketing strategies and accounting skills
- 2. to derive a theoretical model on the factors of lack of interest of entrepreneurial behavior among the disabled.

Improved/Enhanced Objectives:

- 1. To identify the main factor that leads to entrepreneurial intention among students
- 2. To determine the relationship of the factors to entrepreneurial intentions among students

5.2 Enhanced Executive Summary

(Abstract of the research) – 1 page only

The Economic Transformation Programme or ETP has been introduced by Malaysia Prime Minister recently as a comprehensive effort that will transform Malaysia into a high income nation by 2020. As the structure of the economy changes, so will the profile of the business sector. Small Medium Enterprises (SMEs) will play a more significant role across the economy. For instance, in education, agriculture, and electronics and electrical, SME participation will be actively encouraged through financial support, better access to research and technologies, and improving infrastructure. Many people are motivated to start new firms, but motivation alone is not enough, it must be coupled with good information, a solid business idea and effective execution to maximize chances for success.

Entrepreneurship is a very important agenda in most of the Malaysia Five Year Economic Plans. However little effort has been done to identify the entrepreneurial intention and development on university students. According to the World Wealth report of 2007, the number of high-net-worth individuals were identified as entrepreneurs. Entrepreneurs and the creation of small business entities is the number one 21st century economic driver in the world today (SBA, 2007). As a consequence there is an increase need to focus on the educational and curricula activities to encourage the entrepreneurship intentions.

Thus, this research intends to identify the issue of entrepreneurial intentions among university students. The main factors leading to the interest in entrepreneurship will be identified and a theoretical model will be derived to improve this issues. The current entrepreneurial activities and the future business will also be identified through this research.

To obtain the data, self administered questionnaire will be developed and utilized. The questionnaire will be submitted and collected using convienience sampling method. Data then will be analyzed to obtain the result and later develop the model mentioned.

The final outcome of this study is the formation of a generic theoretical model which is applicable, at least, in developing countries. The factors modelled from the present study will help the government and the policy makers to identify ways to encourage the development of more young and energetic entrepreneurs by enhancing the skills and possibilities for the the students to be an entrepreneur. This will not only benefit these group of people, but reduce the poverty level and the unemplyment rate for the country as a whole.