

# DOES CONSUMER PRICE INDEX, EXCHANGE RATES AND GROSS DOMESTIC PRODUCT WILL AFFECT TOURISTS RECEIPTS : TOURISTS FROM UNITED STATES

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#### **DECLARATION OF ORIGINAL WORK**



## BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS (BUSINESS ECONOMICS) FACULTY OF BUSINESS MANAGEMENT UNIVERSITI TEKNOLOGI MARA "DECLARATION OF ORIGINAL WORK"

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Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

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#### ABSTRAC

Tourism receipts is amount of money received by a country based on inbound travel covering all tourist receipts derived from the expenses incurred by each traveler who come to the destination country. According to the statistics portal, total contribution in tourism sector recorded for 2017 is 8.27 Million US Dollar relatively higher compare with 7.61 Million US Dollar in 2016. However, Malaysia recorded decline in number of foreign tourist by 3% due to the decrease of 3.9% of tourist from ASEAN market in 2017. This paper discuss more on Consumer Price Index(CPI), Exchange Rate(ER), Gross Domestic Product (GDP) towards Tourists Receipts in Malaysia. To examine the relationship between independent variables and dependent variable, several method has been used in this study. There are seven method used to investigate the correlation between variables. These method consists of Descriptive Statistic, Unit Root Test, Correlation Coefficient, Ordinary Least Square (OLS), Diagnostic Check, Johansen Cointegration Test and Granger Causality Test. To observe the impact towards Tourists Receipts, the researcher are eager to scrutinize the significance of the result which are explain in OLS method. In addition, Johansen Cointegration test used in this paper to find out long run relationship between variables, while Granger Causality Test was employ in order to investigate the existence of short run between variables. Some finding from researchers has a different result depending on their nations economics and not following the theory. However, all result captured in this study are following the theory even though CPI is not significant in OLS test, while