

TECHNOLOGY ENTREPRENEURSHIP (ENT600) BUSINESS PROPOSAL MI DORA SDN BHD

NURAFIQAH BINTI MD HUSSIN (2017940963) N4CS241 6S

BACHELOR OF SCIENCE (HONS.) STATISTICS
FACULTY OF COMPUTER AND MATHEMATICAL SCIENCE

SUBMIT TO:

PN ZAIDATULHUSNA BINTI MOHD ISNANI

JUNE 2020

TURNITIN: 19%

	e of Contents	
1.0	EXECUTIVE SUMMARY	
1.1	Brief Description of the business and Product Design	1
1.2	Business Background	1
1.3	Target market and Projection	1
1.4	The Competitive Advantage	2
1.5	Profitability	2
1.6	The Management Team	2
2.0	PRODUCT DESCRIPTION	3
2.1	Product Concept and Details	3
2.2	Application of the Product	4
2.3	Unique Features of the Product	4
2.4	Present State of Product Development	4
2.5	Patent and Other Proprietary Features of This Project	5
2.6 Pro	Opportunities For The Expansion of The Product Line or The Development of Roduct or Services	
3.0	TECHNOLOGY DESCRIPTION	6
4.0	MARKET RESEARCH AND ANALYSIS	7
4.1	Customers	7
4.2	Market Size and Trends	7
4.3	Competition and Competitive Edge	9
4.4	Estimated Market Share and Sales	10
4.5	Marketing Strategy	11
5.0	MANAGEMENT TEAM	13
5.1	Organization Chart	13
5.2	Key Management Personnel	13
5.3	Management Compensation and Ownership	16
5.4		
6.0	CONCLUSION	17

ACKNOWLEDGMENT

First of all, I would like to thank God Almighty for giving me the power and the knowledge to complete my project for the subject technology entrepreneurship (ENT 600) with the title of business model canvas (BMC) on Mi Dora Company. Without His Blessings, this achievement is not possible.

I express my sincere appreciation and thanks to all those who have guided me through this project, especially to Madam Zaidatulhusna Bt Mohd Isnani, my lecturer on the subject of technology entrepreneurship. She helped to produce project and supported for the coordination of my project. With her knowledge, assistance, advice and guidance, this project were carried out smoothly.

Finally, I would like to wish my gratitude to Royce Pharma Company for their help in providing ideas, and never weary in answering the questions put forward by me about this project, as this project need information on medicines. Lastly, in duration of our studies, I would like to give my friends and family great appreciation for their social, spiritual support, idea support, and financial support.

1.0 EXECUTIVE SUMMARY

1.1 Brief Description of the business and Product Design

Mi Dora Sdn Bhd is a medicine related company that is specialized in producing medicine. It is founded by the current CEO also held the position of General Manager which are Nurafiqah Binti Md Hussin. The mission of the company is to contribute new medicine that can improve the quality of life while the vision is to provide help for all type of people.

Mi Dora healing candies are the medicine invented by the company to make children easier to consume the medicine. It is a solidified liquid medicines and the shape is like dried agaragar. Mi Dora healing candies is made from liquid medicines such as cough medicine and is added with agar-agar and sugar. After all the ingredients incorporated together, it is poured and left to dry. Then, after the mixture is dried completely it is cut into specific shapes.

1.2 Business Background

Name	Mi Dora Sdn. Bhd	
Address	258, Jalan Pelabur 23/1 Kawasan Miel, 40300 Shah	
	Alam, Selangor	
Tel	+06-4526701	
Email	MiDoraPharma@gmail.com	
Website	www.MiDoraPharma.com.my	
Main activity	Manufacturing	
Date of registration	1 st January 2020	
Date of commence	8 st January 2020	
Registration number	ISN2367	
Name of Bank	Maybank	
Account number	557814942085	
Initial Capital	RM 450,000	

Table 1.1 Business Background

1.3 Target market and Projection

The target market consists of the customers which are mostly children from age 2 to 5 years old as the product are created to make children easier in consuming the medicines. The buyers will be parents that are in mid-range of income to high level income. This is because this product are sold at the price that is affordable to most of the citizen. This are done at Selangor as the product will be distributed to the whole Selangor at pharmacy, clinic and hospital.

1.4 The Competitive Advantage

In business competition, it is hard to thrive especially if the company is new to the world. In the competition between new company and old company, it is hard for the new company to survive since the old company have their own loyal customers. That is why creativity and innovation are important in order for the new company to thrive. In Mi Dora Sdn. Bhd there is a new product that are innovated from the previous liquid medicine. It is change to become a semi-solid medicine to solve the problem face by the customers. In addition, the product are easy to be carry when needed outside of the house. The product also can be kept in a room temperature.

1.5 Profitability

There are a few marketing strategy done to increase the profitability of the company. This is included in doing personal seminar to ensure customers know what the product are about. The medical staff will also be given seminar to confirm that they know what kind of precaution need to be taken when giving the medicine to the buyers.

1.6 The Management Team

The management team in Mi Dora Sdn. Bhd consist of 7 managers. The first one is the General Manager follow by 6 managers under it which come from different departments. There managers are from department administration, marketing and advertising, accounting and finance, research and development, human resource and operation department. Each of the department have their own duties and responsibilities to make sure all work can be done smoothly.