



TECHNOLOGY-BASED BUSINESS IDEA BLUEPRINT OF MUMU STYLE ENTERPRISE FOR PREMIUM MODISH DUSTBIN

TECHNOLOGY ENTREPRENEURSHIP (ENT600):

Technology-Based Business Idea Blueprint

FACULTY : Faculty of Computer and Mathematical Sciences

PROGRAMME : CS 248 - Bachelor of Sciences (Hons.) Management Mathematics

SEMESTER : 6

PROJECT TITLE : Technology-Based Business Idea Blueprint of Mumu Style

Enterprise for Premium Modish Dustbin

NAME : Ummu Afiqah Sakinah binti Abu Mansor

STUDENT ID : 2017412352

LECTURER : Madam Tengku Sharifeleani Ratul Maknu Binti Tengku Sulaiman



Acknowledgement



First and foremost, I would like to express my heartiest gratitude to the Almighty Allah SWT for providing the knowledge, strength and skills through this journey in doing this assignment. I also like to offer my sincere appreciation for the learning opportunities provided by my Technology Entrepreneurship subject's lecturer (ENT600), Madam Tengku Sharifeleani Ratul Maknu Binti Tengku Sulaiman, whom dedicated her valuable time and effort in providing me with all the guidance, advices, comments and suggestions, in order for me to accomplish this assignment. I would not be able to complete this research without her support and assistance.

On the other hand, my list of acknowledgement extends to my family members especially my parents for constantly providing me the support to always persevere in pursuing my journey of study. Finally, my gratitude goes to my fellow friends, my lovely classmates and those who directly and indirectly involved in completing this assignment.



Executive Summary

Mumu Style Enterprise will develop a product that will be categorised as Smart Home appliances. In this report, the products that will be develop is a smart dustbin. The idea of the smart dustbin come from the problem that arise such as forgetting to throw away trash, hygiene issue, re-filling the garbage bag and tiding-up the garbage bag that consuming a lot of time.

The products description discusses the purpose of developing Premium Modish Dustbin where it is to make the consumer life easier and cater all the problem mentions. The technology that will be implement in Premium Modish Dustbin are automatic open-close lid, a battery charging, a solar system for battery charging, an auto tide up (sealing) and refill garbage bag based on weight of the trash, Wi-Fi to notify battery low and the weight of the trash and a melody alarms.

A target market is also being decide based on the market analysis. The analysis finds that the major customer suitable for the products come from the middle-class household in Malaysia. In addition, the market growth due to the pandemic is also being analysed and be one of the elements in deciding the market size of current product.

The competitive advantages show that Premium Modish Dustbin products have more advantages compare to the competitors. The different shows that one of the competitor's technology feature is the motion sensor and automatic close lid when fire. It is indeed one of the good features but the weakness of the product such as small space inside the dustbin are not suitable for home. In addition, Premium Modish Dustbin are seen to cater most of the problem mentions.

The management team consists of eight people that will be the leader for their specialised team.



Table of Contents

Acknowledgement	II
Executive Summary	N
LDSWEDSHESSERESSERESAANSERESSERESEELDSWE	V
List of Tables	V
1.0 Introduction	1
2.0 Product Description	
2.1 Current Developmer	nt Process of The Product
3.0 Technology Description	ι ξ
4.0 Market Analysis and Str	rategies
4.1 Customer	7
4.2 Market Size and Trend	s
4.2.1 Current Total Mar	ketS
4.2.2 Major Factors Affe	ecting Market Growth11
4.3 Competition and Comp	etitive Edges12
4.4 Estimated Market Shar	e and Sales15
4.5 Marketing Strategy	19
4.5.1 Overall Marketing	Strategy19
4.5.2 Pricing	20
4.5.3 Sales Tactics	21
4.5.4 Service and Warra	anty Policy22
4.5.5 Advertising and P	romotions23
4.5.6 Distributions	24
5.0 Management Team	25
5.1 Organization	25
5.2 Key Management Pers	onnel26
5.2.1 Career Highlights.	
5.2.2 Duties and Respo	nsibilities33
5.3 Management Compens	sation and Ownership37
5.4 Supporting Professiona	al Advisors and Services
6.0 Financial Plan	39
6.1 Start-up Cost	40
6.2 Working Capital	41
6.3 Start-up Capital and Fi	nancing41
7.0 Project Milestones	42
Conclusions	44
References	45
Appendices	46



List of Figures	
Figure 1: Xiaomi Smart Dustbin	
Figure 2: China's Smart Dustbin	3
Figure 3: 3D Prototype of Premium Modish Dustbin. (Infront and Outside)	4
Figure 4: 3D Prototype of Premium Modish Dustbin. (Backward)	4
Figure 5: Premium Modish Dustbin Design	
Figure 6: Organizational Chart of Mumu Style Enterprise	25
List of Tables	
Table 1: Type of Segmentation for Premium Modish Dustbin	
Table 2: Number of total segmented consumer	9
Table 3: Estimation of Market Size based on Current Market Size Growth	10
Table 4: Information on Current Market based on Competitors for Total 3 Years	11
Table 5: Comparison between the competitors	12
Table 6: Specification for Premium Modish Dustbin	13
Table 7: Market Share After Mumu Style Enterprise Enter the Market (3 rd year)	15
Table 8: Market Share and Sales Forecast for 3 years	16
Table 9: The Forecast Profit for Premium Modish Dustbin	16
Table 10: The Annual Forecast for Premium Modish Dustbin in 2021	17
Table 11: The Annual Forecast for Premium Modish Dustbin in 2022	17
Table 12: The Annual Forecast for Premium Modish Dustbin in 2023	18
Table 13: The Comparison of the Dustbin Pricing	20
Table 14: Duties and Responsibilities of CEO and LM	33
Table 15: Duties and Responsibilities of FM and CM	34
Table 16: Duties and Responsibilities of HRM and MM	24/2018/07/2018
Table 17: Duties and Responsibilities of QCM	36
Table 18: Management Compensation and Ownership	37
Table 19: Professional Advisors and Services	38
Table 20: The Start-Up Cost for Premium Modish Dustbin	40
Table 21: The Working Capital of Mumu Style Enterprise	41
Table 22: The Start-Up Capital and Financing for Mumu Style Enterprise	41
Table 23: Project Milestones for Premium Modish Dustbin (part 1)	42
Table 24: Project Milestones for Premium Modish Dustbin (part 2)	43