

## **TECHNOLOGY ENTREPRENEURSHIP (ENT600): BLUEPRINT**



# ALPHA ENTERPRISE NutritionFridge

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**MANAGEMENT MATHEMATICS** 

NAME : NURZAHIRAH BINTI MOHD YUSSOF

STUDENT ID : 2017412388

GROUP : CS248 6A

#### Submitted to

MADAM TENGKU SHARIFELEANI RATUL MAKNU BINTI TENGKU SULAIMAN

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#### **EXECUTIVE SUMMARY**

NutritionFridge is a fridge which provides systems that have information about nutrition. A new concept of this smart fridge is introduced which will allow healthier nutrition practices and improve health. It is intended for people who practice a healthy and balanced diet in their everyday life. This product's design and functionality are the friendly control panel and easy to handle. The unique features are this smart fridge will perform acts such as dietary control, nutrition monitoring, and eating habit analysis.

The target market for this product is the household that comes from high-income level, especially for the age of 25 to 55. This is because in this range of age the income of the people is mostly in stable condition. Furthermore, the coverage for the target market only in three states of the urban area in Malaysia which are Kuala Lumpur, Putrajaya, and Selangor. These states our focusing because the population of households in high- income level is higher than the population of other states. The projections of Alpha Enterprise within 3 years also had been predicted in this study.

Alpha Enterprise is competing with many competitors in Malaysia. The unique features that had in the product of Alpha Enterprise such as a system of nutritional functionality are one of the value-added in this product compared to other products. With such differences, the potential for the customers to purchase is high. The estimation of profitability in Alpha Enterprise within 3 years (2021-2023) is we predicted that in every year market size percentage will be increased by 2% while market share and sales will be increased at least 1% every year.

In order to strengthen the company, Alpha Enterprise has four managers to help manage the business which are consists of an administrative manager, marketing manager, operational manager, and financial manager. These managers will carry out their duties and responsibilities in the Alpha Enterprise so that the company can run smoothly.