

TECHNOLOGY BLUEPRINT: COOKING TABLE

KUICKITCHEN SDN BHD



FACULTY : FSKM

PROGRAMME : BACHELOR OF SCIENCE (HONS.) MANAGEMENT

MATHEMATICS

SEMESTER: 06

GROUP : CS2486A

PREPARED BY : NURATIKAH BINTI ZUHAIRI

LECTURER : PUAN TENGKU SHARIFELEANI RATUL MAKNU

TENGKU SULAIMAN

SUBMISSION DATE : 3 JULY 2020

TABLE OF CONTENT

LIST	OF TABLES	iv
LIST	OF FIGURES	v
COVE	ER LETTER	vi
1.0	EXECUTIVE SUMMARY	1
1.1	Brief Description of the Business and Product Concepts	1
1.2	The Target Market and Projections	2
1.3	The Competitive Advantages	2
1.4	The Profitability	3
1.5	The Management Team	3
2.0	INTRODUCTION	4
3.0	PRODUCT OR SERVICE DESCRIPTION	5
4.0	TECHNOLOGY DESCRIPTION	12
5.0	MARKET ANALYSIS AND STRATEGIES	14
5.1	Customers	14
5.2	Market Size and Trends	16
5.3	Competition and Competitive Edge	18
5.4	Estimated Market Share and Sales	21
5.5	Market Strategy	23
6.0	MANAGEMENT TEAM	28
6.1	Organisation	
6.2	Key Management Personnel	30
6.3	Managemant Compensation and Ownership	35
6.4	Supporting Professional Advisors & Services	36
7.0	FINANCIAL ESTIMATION	37
7.1	Start-up Cost	38
7.2	Working Capital	39
7.3	Start-Up Capital and Financing	
7.4	Projected Sales and Purchase	42
7.5	Income Statement	43
7.6	Balance Sheet	
8.0	PROJECT MILESTONES	46
9.0	CONCLUSIONS	47
REFE	RENCES	48

LIST OF TABLES

Table 1: Kuickitchen Sdn Bhd Business Background	1
Table 2: The Material Use and Cost Incurred	5
Table 3: Cooking Table's Specification	6
Table 4: The District, Population and Number of Households in Negeri Sembilan	15
Table 5: The Market Size and Potential Profitability in Negeri Sembilan Region	17
Table 6: Competitors and Its Strengths and Weakness	18
Table 7: The Competitive Features Between Competitors	19
Table 8: Advantages, Disadvantages and Reasons of Competitor's Product	20
Table 9: Market Shares Before Entry of KuicKitchen Sdn Bhd	21
Table 10: Market Shares After Entry of KuicKitchen Sdn Bhd	22
Table 11: Product Market Share and Sales	23
Table 12: Key Management Roles	28
Table 13: Career Highlights of Key Management Roles	30
Table 14: Duties and Responsibility of Key Management Roles	32
Table 15: Management Compensation and Ownership	35
Table 16: Professional Advisors	36
Table 17: Start-Up Cost	38
Table 18: Pre-Operating & Working Capital	39
Table 19: Project Financing	40
Table 20: Implementation Cost	41
Table 21: Sales Projections.	42
Table 22: Purchase Projections	42
Table 23: Income Statement.	43
Table 24: Balance Sheet	45
Table 25: Project Milestones	46

1.0 EXECUTIVE SUMMARY

1.1 Brief Description of the Business and Product Concepts

KuicKitchen Sdn Bhd is a form of partnership business which had been witnessed by advocates and solicitor which were named by members of the shareholders. It is located at Seremban 2, Negeri Sembilan. Seremban has been chosen since the place is strategic where it is near to the highways. So, it is easier for supplier to deliver raw materials and ease customers to get the services. Table 1.1 shows the business background of KuicKitchen Sdn Bhd.

Table 1: Kuickitchen Sdn Bhd Business Background

Name	KuicKitchen Sdn Bhd
Address	125A Persiaran S2 B1, Seremban 2, 70300 Seremban,
	Negeri Sembilan.
Tel	09-5240429
Fax	09-5240429
Website	www.kuickitchen.com
Email	enquiry@KK.com.my
Facebook	Kuickitchen
Form of business	Partnership
Date of registration	3 Oktober 2020
Date of commence	1 January 2021
Registration No.	ART 986540
Name of bank	CIMB Bank
Account no.	7649013098

KuicKitchen Sdn Bhd is a company that is targeted to be the top company in Malaysia by providing the main product which is multifunction electric stove which is a combination of dining table and electric stove with a brand name Cooking Table to the customers. Cooking Table that inspired from innovation criteria that exist in proposed product. This company focuses on providing varies features stove to the customer and give them satisfaction when using the product. The product has many usability such as cooking mode for BBQ, grill, hot

pot, soup, boiling and reheating, and also have many safety features. With the six cooking modes, timer and temperature selection, customers can easily cook many meals at the same time. Cooking Table is a technology-based stove that have highly demand nowadays. Plus, great safety features and easy to clean hobs makes them getting a lot of attention. This product is available and sold at the physical store at Seremban 2 and also pro shops likes Sen Heng and Courts which is located at each city in Negeri Sembilan.

1.2 The Target Market and Projections

KuicKichen Sdn Bhd defines that potential customers are taken from a psychographic, geographic and demographic market segment. The potential customers of this product are busy lifestyle household based on psychographic segmentation. It can help them to cook faster as it uses induction cooktops that reduce the time for cooking. Other than that, it is targeted for high income household based on demographic segmentation. The high income household will prefer to use convenience and high quality product like Cooking Table as they can afford to buy them. It is also suitable for those who have small house and office pantry as this product is a combination of dining table and electric stove, it can reduce a lot of space consumption in house. The major purchaser of this product are household and office owner since this product can give optimum benefits to them. Therefore, Cooking Table are recommended to this group since the multi-function stove can ensure that they bring both fast cooking and easy cleaning features.

I am confident that my company's products are being marketed to attract the public and thus provide a double benefit to the company because there is always something for everyone needed. I will focus on seven of districts in Negeri Sembilan to promote this product because these places have many of potential customers that may help in introducing the product. The large population capacity in here make the possibility of acceptance of Cooking Table is high.

1.3 The Competitive Advantages

Designing an idea of making this kind of multifunction electric stove is never been easier. In that view, this company can predict customers' expectation from the company. The use of current technology would help to expand kitchen appliances business operation in Malaysia. This will bring advantage for KuicKichen Sdn Bhd which will differ it from other companies.