

**TITLE PAGE**



**FACTORS THAT INFLUENCE INDIVIDUAL AWARENESS TOWARDS RETIREMENT  
PLANNING- A STUDY AT KUALA TERENGGANU**

**NOORLIZA BINTI ISHAK**

**2010855458**

**FACULTY OF BUSINESS MANAGEMENT  
UNIVERSITI TEKNOLOGI MARA  
CAWANGAN KELANTAN**

**JUNE 2013**



## LETTER OF TRANSMITTAL

Bachelor of Business Administration ( Hons ) ( Finance )  
Faculty of Business Management,  
Universiti Teknologi Mara ( UiTM ),  
Kota Bharu Campus,  
Wisma KUB, jalan Sultan Ibrahim,  
Kelantan Darul Naim.

Jun 2013

The Head of Program,  
Bachelor of Business Administration (Hons)(Finance),  
Faculty of Business Management,  
University Teknologi Mara (UiTM),  
Wisma KUB, jalan Sultan Ibrahim,  
15050 Kota BHaru,  
Kelantan Darul Amin.

Dear Sir,

### SUBMISSION OF PROJECT PAPER (FIN667)

Attached is the project paper titled “Factors that Influence Individual Awareness Towards Retirement Planning-A Study at Kuala Terengganu” to fulfill the requirement as needed by the faculty of Business Management, UiTM.

Your valuation on this project paper is highly appreciated.

Thank You,

Your Sincerely,

.....

NOORLIZA BINTI ISHAK

2010855458

BACHELOR OF BUSINESS ADMINISTRATION (HONS)(FINANCE)

## **ACKNOWLEDGEMENT**

“In the name of Allah, The most Gracious and Merciful”

Alhamdulillah, praise to Allah S.W.T the Lord of the universe for His wisdom, strength and blessing to complete this project paper successfully. Without the strength given to me, I would not be able to complete this project paper, which is FIN 667. This project paper is prepared to fulfill the partial requirements for the degree of the Bachelor of Business Administration (Hons) ( Finance ) in completing my degree.

First and foremost, I would like to profound gratitude and special thanks to my advisor, Associate Professor Haji Mohd Nor Bin Shapiin for his guidance, drive as well as advice given throughout this project paper. It would be having impossible without the assistance and guidance from the advisor through his comment and suggestion. May God bless Him.

Not forgetting to Madam Nor Halida Haziaton Binti Mohd Noor who is my second advisor for her consideration to accept my late submission final draft of this project paper. Thank you for being supporting and patience with my situation.

Special thanks also goes to all the staff at Gandingan Spektra Sdn.Bhd where I have internship there. Thank you for all that supports me in understanding my responsible as a trainee and at the same as the students.

To my family and friends, thanks for the encouragement, understanding and supporting me in completing this project paper. Finally, thanks to all the respondents for their corporation in providing valuable information in answering the questionnaire. I hope this project paper would benefit to others future research.

Thank you.

## **ABSTRACT**

The purpose of this study is to identify the factors that influence individual awareness towards retirement planning that working in government, private sector, self-employed or doing a business that conducted at Kuala Terengganu area. Sixth factors will be indentified in order to know what are the most factors that influence individual awareness, which are age, gender, education level, income level, environmental influence or retirement knowledge. Awareness in retirement planning is still vague issue among society in Malaysia. In Malaysia, there are a lots of retirement product being introduced by financial institutions and it depends on the individual either to grab that opportunity or not. This retirement product have been introduce to make sure individual live in comfort zone once they are retire. For this purpose, the researcher have used primary data which is by developing a set questionnaire that will be distribute to employees in Kuala Terengganu area to answer it. After that, the data will be analyzing using SPSS system to know the result.