



**FACULTY OF CIVIL ENGINEERING**

**DIPLOMA IN CIVIL ENGINEERING (EC 110)**

**EC1102E**

**FUNDAMENTALS OF ENTREPRENEURSHIP**

**SAFETY BOOT**

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## Partnership agreement

With reference to the Partner Act 1981 (Revise 1974), this agreement is lawfully made between the partners of Armel Shoes Enterprise. The reason of this partnership agreement is made in order to make sure that all the business operation run accordingly to the schedule and the main objective of the business can be achieved.

All the partners as below within the business organization make this agreement in front of the lawyer Mrs. Suhana from Zulqarnain & Co @ Johor. That our company have selected to represent us.

It is hereby declared that all partners as mentioned below have witnessed and agreed to accept all terms condition and regulation stated as follow

This partnership is registered under the name of Armel Shoes Enterprise.

The partners have also agreed to accept the position in Armel Shoes Enterprise enlisted as follow:

Eirin Sofia Zarith bt Zulkifli	General Manager
Farah Azmina bt Azmi	Administration Manager
Fatin Nabilah bt Suidi	Marketing Manager
Farah Syahira bt Abd Jalil	Operation Manager
Farah Wahidah bt Basirun	Operation Manager
Faten Nur Ameera Yanna bt Mohd Sailan	Financial Manager

It is also agreed that all profit sharing will be based on the capital contribution of each partners. Should the company suffer from any loss, of which the negligence caused by anyone of the partners, that partner will be responsible for the loss.

All the money owns by the partnership or money received on the behalf of the partnership must be credited to the agreed partnership current bank account.

It is also agreed that if in case where any of the partners want to withdraw from the partnership, then she must give a one month notice to other partners

Each of the partners:

- 1) Must have an act in good manner and has faith and be trustworthy between each partner in all business matters**
- 2) Must give full effort in any way for the success of the company.**
- 3) Must keep all important information relating to the business confidential from people outside the business organization.**
- 4) Must settle all personal problem without involving the company.**
- 5) All the partners strictly forbidden (accept with the concern from all the partners) to:**
- 6) Give or transfer own share to the public or people outside the business organization.**
- 7) Accept, borrow or lend money owned by the business to other people outside the business organization except regarding on business matter.**
- 8) Accept or borrow money owned by the business for personal use. If any partners have borrowed any money or asset, payback or recovery must be made in one month from the date borrowed without any interest.**
- 9) Act or become a surety to any sight or person in any activity that can jeopardize the partnership deed or agreement.**
- 10) Dispose any asset or liability such as debts, money, or others owned by the partners.**
- 11) If any partners dies or become paralyzed that may bring difficulty for her to perform her work, the next-of-kin must give a written notice in between 45 days to other partners if he/she wants to become a partner, if there is no notice between those spirits, the next-of-kin will receive back the capital contributed by the decreased or the paralyzed partners according to the agreed proportion.**
- 12) This agreement can be changed or dissolved if agreed by all the partners under a memorandum sign by all of the partners.**

**13)It is also agreed that any action that may not fall under these agreement can be taken action or revised under the partnership act 1961 (Revised 1974)**

Verify, we agreed to be part of partner for Armel Shoes Enterprise. Which is located at Bandar Seri Alam, 81750 Johor Bharu. With a contribution of 17% of the total share RM 100,000. I promised to accomplish every duty assigned and willing to give full commitment towards the organization management. I also promise to obey the rules and the regulation as states in Armel Shoes Enterprise

Name	Ic number	Address	Signature
Eirin Sofia Zarith bt Zulkifli	980516015294	No 309, Blok 13 Felda Papan Timur 81900 Kota Tinggi, Johor	
Farah Azmina bt Azmi	980907125298	No 25, Jalan 13 Taman Dahlia 81700 Pasir Gudang, Johor	
Fatin Nabilah bt Suidi	980901086072	No 2 Lot 12, Jalan Air Putih 83400, Johor	
Farah Syahira bt Abd Jalil	980612017564	No 28 Jalan 10, Taman Pauh Jaya 86000, Johor	
Farah Wahidah bt Basirun	980301015326	No 361, Felda Air Tawar 3, 81920 Kota Tinggi, Johor	
Faten Nur Ameera Yanna bt Mohd Sailan	980128015604	No 18, Taman Air Biru 81700 Pasir Gudang, Johor	