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FUNDAMENTAL OF ENTREPRENEURSHIP

BUBBLE SHINES HOUSE CLEANING SERVICES



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TABLE OF CONTENTS

NO	CONTENTS	PAGES
1	ACKNOWLEDGEMENT	2
2	EXECUTIVE SUMMARY	3
3	SUBMISSION BUSINESS PLAN	4 – 5
4	APPLICATION OF LOAN	6-7
5	LETTER OF AGREEMENT	8 - 10
6	INTRODUCTION OF BUSINESS PLAN	11
7	FACTORS SELECTING THE PROPOSED BUSINESS	11
8	FUTURE PROSPECT S OF BUSINESS	11
9	COMPANY LOGO AND MOTTO	12
10	VISION,MISSION AND COMPANY'S GOALS	12
11	PURPOSE OF BUSINESS	13 – 14
12	BUSINESS BACKGROUND	15
13	PARTNERS BACKGROUND	16 – 21
14	LOCATION OF BUSINESS	22 - 23
15	MARKETING PLAN	24 – 42
16	OPERATION PLAN	43 – 64
17	ADMINISTRATION PLAN	65 – 84
18	FINANCIAL PLAN	85 – 105
19	CONCLUSION	106
20	APPENDIX	107

EXECUTIVE SUMMARY

Bubble Shines House Cleaning Services is a company that provides a specific type of house cleaning services which is custom made to its customers desire. Our business is in the form of partnership which consists of five members whereby the entire member gives full support to this project.

House cleaning services has a high potential in making high profit. In fact, a lot of people do not have time to manage and cleaning their house as they are busy in daily life and thus cleaning has been high in demand. This company will help them by providing cleaning services which is affordable to our client.

The specialty of this company is that we provide special services during our customer's birthday which we will provide free cleaning services for that day when they have registered to be the members of this company.

In the future, our target is to be the number one house cleaning services that are preferred by most citizens in Malaysia and have at least one branch in all states in Malaysia.

LETTER OF AGREEMENT

This letter is written on 1st January 2016 according to the agreement that is agreed by the shareholders of Bubble Shines House Cleaning Services Inc.

TERMS AND CONDITIONS

1. The name of the business is **Bubble Shines House Cleaning Services Inc.**
2. The contract will be in effect on 1st January 2016.
3. The positions are described below:

Name	Position
a) Verona Ramas Anak Joseph	General Manager
b) Sh. Hazirah Faiqah Binti Wan Abdul Hamid	Marketing Manager
c) Stephalce Jane Thomson	Operational Manager
d) Mohammad Norazwan Bin Azmi	Financial Manager
e) Jeff Anak Tingom	Administration Manager

4. Each partner has contributed the capital as below :

a) Verona Ramas Anak Joseph	RM 13000
b) Sh. Hazirah Faiqah Binti Wan Abdul Hamid	RM 8000
c) Stephalce Jane Thomson	RM 8000
d) Mohammad Norazwan Bin Azmi	RM 8000
e) Jeff Anak Tingom	RM 8000
	<hr/> RM 45000

PURPOSE OF BUSINESS PLAN

- 1) This business plan is arranged for the intention of obtaining working capital loan from Maybank for the sum of RM107,381.00
- 2) This business plan is used as a guideline for managing the proposed business venture. The main reasons are:
 - a) Given to the entrepreneur to evaluate and study the proposal business venture in the critical mode. It allows them to evaluate everything that may affect the business indirectly.
 - b) The capability of the proposed venture will be able to be analyzes and evaluate. A proposed business plan can be used as a basis of determining the capability of a proposed business venture. Thus, entrepreneur can make a better decision before investing in the proposed venture.
 - c) To convince potential investors to invest in the project. The business plan can be used as a communication tool to convince potential investors of the capability of a proposed venture. The availability of a business plan will upgrade the confidence of interested parties to invest some of their investment in the project.
 - d) As a management guideline. The business plan also can be used as a guideline for managing the proposed venture. In preparing the business plan, the entrepreneur has the essential knowledge such as plan and scheme outlined in the business plan that will be an important parameter to help the entrepreneur to develop the project.
 - e) To allow the distribution of business assets to be more efficient. Usually small businesses have insufficient resources at their disposal. Hence, these resources have to be allocated efficiently so as to avoid needless wastage and guarantee maximum revenue. The business plan can help with the planning, distribution and controlling of these resources to avoid unrelated waste.