

FACULTY OF ELECTRICAL ENGINEERING

DIPLOMA IN ELECTRICAL ENGINEERING (ELECTRONICS) EE111 J4EE1114A1

FUNDAMENTALS OF ENTREPRENUERSHIP ENT 300

LOGICPOWER5
SMART FAN CHIP

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EXECUTIVE SUMMARY

This business is based on partnership which is consist of five members which hold important position in the company such as General Manager, Administration Manager, Marketing Manager, Operational Manager and Financial Manager. This business capital is amount to RM100 000.00.

Our smart chip is for control the speed of every fan that connected with the microchip. It is very convenience for every fan in the world. This microchip is very rare because it is made from a combination of electronics component that is very flexible to handle.

LogicPower5 is a company which is selling high quality microchip in Johor. This microhip is needed for every places that used a remotely fan in Johor as Johor is one place where all the buildings are used the fan.

The microchip is made in a small size which can fit easily with any type of fan. Our microchip colour is only in silver colour which can reflect the heat from get into the microchip. We sell and supply the microship at hardware stores, contractor company and in our workshop. Our price is also affordable and nice to supply especially for contractor company.

Based on the objectives above, we are involve in supplying microchip in many places. This microchip has the potential for being a profitable business if it is done in modern way with systematically managed.

We will aspect our business will become more developed in the near future because it is the new innovation in manufactured of a microchip. This will give advantage for us to make our product stable in the long time.

1. Introduction

1.1. Name of the Business

Our company name is LogicPower5. Our main product is to make a microchip. As to run our business, we would like to take orders from the customers and make the microship ourselves which was more safety and portable to used. This business is founded by five partners. They are Muhammad Adib B. Mohd Najib as the General Manager, Muhammad Farhan B. Abd Halim as the Administration Manager, Mohamad Hafiz B. Razali as the Marketing Manager, Canigjia Song Anak Twet @ Thwaites as the Operational Manager and Muhammad Syahir B. Ma'rof as the Financial Manager.

1.2. Nature of Business

We decided to make innovation on microchip which is made by high quality material, the outer of the microchip contains case that will protect the microship from damage coe from the surroundings. This is why we form our company, LogicPower5 for partnership business which is consist five members. The microship is new innovation that give many benefits and can be used in a long time because it is made from a good materials.

1.3. Industry Profile

To be precise, the business of the microchip is still new in the market so, we take some risk to open up this business after all assume that the smart fan microchip is the best technology that does not use remotely control and that is why we choose this business. It is not because profit that we will earn but the statisfaction of the customers that we cared for.

Since we are not qualified with electronics manufactured certificate, we decided to take the training course in advance electronics manufacturing. We try to make it simple but affordable that can catch the eye of owner of the company that leads the project works. We also provide the suitable desgin to meet the customer demand and requirement. Something different about our products is that we offered appropriate price according to the materials used.