UNIVERSITI TEKNOLOGI MARA

THE UNDERSTANDING OF CONCEPT OF SHARE WAQF AND THE AWARENESS OF SHARE WAQF AMONG THE COMMUNITIES IN UITM PUNCAK ALAM

MARYAM HUMAIRA BINTI MOHAMMAD ADIB

Academic Writing submitted in partial fulfillment of the requirements for the degree of **Diploma in Muamalat**

Academy of Contemporary Islamic Studies

December 2019

AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Post Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

Name of Student : Maryam Humaira Binti Mohammad Adib

Student I.D. No. : 2017269556

Programme : Diploma in Muamalat

Faculty : Academy of Contemporary Islamic Studies

Thesis : The Understanding of Concept of Share Waqf and The

Awareness of Share Waqf Among The Communities

in UiTM Puncak Alam

Signature of Student :

Date : December 2019

ABSTRACT

Waqf is one of the institutions that are important in Islamic Financial Institutions and it had been growing rapidly in Malaysia. Majority of people in Malaysia are Muslim but the lack of knowledge and awareness regarding waqf is the reason why our waqf institutions are not widely known. Share Waqf is a new scheme that has been introduced by the State Religious Islamic Council and it is easy for Muslim to do waqf because they do not need to spend a lot in share waqf. Since this scheme is a new scheme, not all Muslim in Malaysia are aware of this share waqf. Hence, the objectives of this study are to analyse the understanding of the concept of share waqf and the awareness about share waqf among the communities in UiTM Puncak Alam. There are 63 respondents who have been selected in order to complete this study. This study also analyses the data by using the Statistical Package for Social Science (IBM SPSS 21). Based on the finding, it can be concluded that the understanding of the concept of share waqf is at a moderate level while the awareness about share waqf is quite impressive. It can also be concluded that some of the respondents are lacking in knowledge but they seem interested with share waqf and they are willing to do it if given the chance.

.

TABLE OF CONTENT

Page	,
AUTHOR'S DECLARATIONiii	
ACKNOWLEDGEMENTii	
ABSTRACTiv	
TABLE OF CONTENTv	
LIST OF TABLESvii	
LIST OF FIGURESviii	
CHAPTER ONE : INTRODUCTION	
1.1 Research Background	
1.2 Problem Statement	
1.3 Research Gap	
1.4 Rational Research	
1.5 Purpose of Research	
1.6 Research Objective6	
1.7 Research Question	
1.8 Limit of Study6	
1.9 Conclusion	
CHAPTER TWO : LITERATURE RIVIEW8	
2.1 Introduction8	
2.2 Definition of Share Waqf	
2.3 Concept Of Share Waqf9	
2.4 Shariah of Waqf	
2.5 Elements of Share Waqf	
2.6 Difference Between Cash Waqf and Share Waqf13	
2.7 The Purchase of Share Waqf14	
2.8 Awareness of Share Waqf in Malaysia14	

2.9 Conclusion	15
CHAPTER THREE: RESEARCH METHODOLOGY	16
3.1 Introduction	16
3.2 Research Methods	16
3.3 Research Design	17
3.4 Data Collection Method And Process	20
3.5 Validity	21
3.6 Conclusion.	21
CHAPTER FOUR : FINDING AND ANALYSIS	22
4.1 Introduction	22
4.2 Finding and Analysis.	22
4.2.1 Section A : The Demographic of the Respondents	23
4.2.2 Section B: The Understanding About The Concept of Share Waqf	27
4.2.3 Section C : The Awareness About Share Waqf	32
4.3 Conclusion.	37
CHAPTER FIVE: RECOMMENDATION AND CONCLUSION	38
5.1 Introduction.	38
5.2 Discussion.	38
5.3 Recommendation	39
5.3.1 Recommendation for The Future Researcher	39
5.3.2 Recommendation for The Authority	40
5.4 Conclusion.	42
BIBLIOGRAPHY	43
APPENDICES	45