

**WHITE COLLAR CRIME: THE STUDY ON THE LAW OF INSIDER TRADING IN
MALAYSIA**

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ABSTRACT

The research that has been conducted is on the law of insider trading in Malaysia. Generally, insider trading is one of the white collar crimes which is growing all around the world. The research looks on how actually the Malaysian government tackles the issue compare with other various approaches that have been taken in Australia, United States of America, Singapore and Hong Kong. The aim of this research is to identify the problems on the law of insider trading in Malaysia and to propose recommendations to overcome those problems.

Throughout the research, we found that there are several issues in our law on insider trading in Malaysia. First and the foremost, we discovered there is a lack of proper law to govern insider trading in Malaysia whereby we do not have a specific statute to govern the illegal activities and to sanction the offender. Based on the research, we also found that there are various approaches that have been taken by several countries and some of them are different than what we have here in Malaysia, thus there is room for improvement for us to govern insider trading. Lastly, there are also issues on remedies that are available to the aggrieved party and what they can do to compensate for their loss.

All in all, based on the research conducted, it is concluded that there are several things that we need amend in relation to the law on insider trading in Malaysia. Thus, recommendations are suggested in order to enhance the law as it can only be resolved by the introduction of new laws in Malaysia.

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