



**LEVEL OF AWARENESS TOWARDS PERSONAL
FINANCIAL PLANNING AMONG YOUNG ADULT IN
MELAKA TENGAH**

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UNIVERSITI TEKNOLOGI MARA
KAMPUS BANDARAYA MELAKA**

APRIL 2011

DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE
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KAMPUS BANDARAYA MELAKA**

“DECLARATION OF ORIGINAL WORK”

I, **NUR DIYANA BT YAAKOP**, (I/C NUMBER: **881005-04-5084**)

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigations, except where otherwise stated.
- All verbatim extract have been distinguished by quotation marks and sources of my information have been specifically acknowledgement.

Signature: _____

Date: _____

LETTER OF SUBMISSION

April 2011

The Head of Program

Bachelor of Business Administration (Hons) Finance
Faculty of Business Management
Universiti Teknologi MARA
Melaka

Dear Sir/ Madam,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled “**LEVEL OF AWARENESS TOWARDS PERSONAL FINANCIAL PLANNING AMONG YOUNG ADULT IN MELAKA TENGAH**” to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you

Yours sincerely,

.....

NUR DIYANA BT YAAKOP

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Bachelor of Business Administration (Hons) Finance

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ABSTRACT

This research project was conducted to determine the level of awareness towards personal financial planning among young adult in Melaka Tengah. The researcher does literature from the past researchers that are related to this study. The literature review helps to describe, summarize, evaluated, clarify, and/or integrate the content of primary report.

Nowadays, money management or personal financial planning skill is a vital element in disciplining individual to achieve a quality and balance life. Federation of Malaysian Consumers Associations (FoMCA) president claimed that more than 80,000 Malaysians were declared bankrupt between 2005 and 2010 and these shows young adult in Malaysia generally cannot manage their personal finances. So, the researcher wants to determine the relationships between factors that relates to these issues with the level of awareness.

Furthermore the data methodology then help the researcher to interpret the data from questionnaire that been distributed to convenient respondent. The method use is reliability statistic (Cronbach's Alpha), frequencies (demographic statistic), descriptive statistic and hypothesis testing which consist of Pearson correlation matrix.

For this study also, we can see that most of young generation among Melaka Tengah young adult are aware and apply personal financial planning in their daily life but it is just the matters on what are the level of awareness and their money management.

After several analyses have been done and the conclusion has made from the result, the researcher comes out with recommendations that may help on these studies.