

**UNIVERSITI TEKNOLOGI MARA**

**PSYCHOLOGICAL FACTOR TOWARDS  
RETIRMENT PLANNING BEHAVIOUR ON  
WORKING INDIVIDUAL IN GOVERNMENT AND  
PRIVATE SECTORS**

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Final Year Project Paper submitted in fulfillment  
of the requirements for the degree of  
**Bachelor of Business Administration  
(Islamic Banking)**

**Faculty of Business and Management**

**June 2018**

## AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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## **ABSTRACT**

Retirement planning is vital for an individual to ensure that they will have a comfort life in future. At the age of retirement, an individual should not worry about the financial condition if they concerned about the importance of retirement planning. Therefore, this study aims to identify the psychological factors (goal clarity, attitude towards retirement, financial literacy and potential conflict in retirement) that affect retirement planning behaviour on working individual in government and private sectors. This research is based on a quantitative method by using the data that collected through the questionnaires. The respondents were selected from individual that work in government and private sectors. 150 respondents at the age range of 20 years old to 58 years old will be selected to answer the questionnaire. The data had been analysed using Statistical Package for Social Science (SPSS) using the method Frequency Analysis, Descriptive Analysis, Multiple Linear Regression, Correlation Analysis, and Reliability Analysis (Cronbach's Alpha). This research found that only goal clarity and attitude towards retirement had significant relationship with retirement planning behaviour while financial literacy and potential conflict in retirement did not have significant relationship with retirement planning behaviour. The result from this study give an implication to ensure that the working individual make an early retirement planning to enable them to have strong financial base after retirement.

## **ACKNOWLEDGEMENT**

Firstly, I thanked God, the Author of Knowledge and Wisdom for giving me the opportunity to embark on my Bachelor Degree. My gratitude and thanks go to my supervisor Miss Roslina binti Mohamad Shafi(Dr) who had guided me through thick and thin in order to complete my final year project.

My appreciation goes to my colleagues, who had been direct or indirectly participated in the completion of this project. It could not have been possible without the participation and assistance of so many people that their name may not be a numerated.

Finally, to my parents who had been there with their endless support, kind and understanding spirits through this long and challenging journey successfully, thank you very much. Alhamdulillah.

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