**"DETERMINANTS OF RETIREMENT PLANNING BEHAVIOUR**

**AMONG STAFFS IN PANORAMA MELAKA SDN BHD"**

**NURAIN SUHADA BINTI ISMAIL**

**2012859732**

**BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS (FINANCE)**

**FACULTY OF BUSINESS MANAGEMENT**

**UNIVERSITI TEKNOLOGI MARA MELAKA**

**JANUARY 2015**

**DECLARATION OF ORIGINAL WORK**

**BACHELOR OF BUSINESS ADMINISTRATION WITH HONOURS (FINANCE)**

**FACULTY OF BUSINESS MANAGEMENT UNIVERSITY TEKNOLOGI MARA**

**"DECLARATION OF ORIGINAL WORK"**

I, **NURAIN SUHADA BINTI ISMAIL, 910626-06-5192**

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.

- This project paper is the result of my independent work and investigation, except where otherwise stated.

- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature:_____     Date:_____

# LETTER OF TRANSMITTAL

8$^{th}$ January 2015

The Head of Program

Bachelor of Business Administration (Hons) Finance

Faculty of Business Management

University Teknologi MARA

Malacca City Campus

75200, Malacca.


Dear Sir/Madam,

## Submission of Project Paper

Attached is project paper entitled "DETERMINANTS OF RETIREMENT PLANNING

BEHAVIOUR AMONG STAFFS IN PANORAMA MELAKA SDN BHD" to fulfill the

requirement as needed by the Faculty of Business Management, University Teknologi

MARA.

Thank You.


Yours sincerely,

_____

(NURAIN SUHADA BINTI ISMAIL)

# ABSTRACT

This research conducted focusing on the factors that influence retirement planning behaviour among staffs in Panorama Melaka Sdn Bhd. Retirement planning behaviour is very important to ensure that all working Malaysia citizen have the knowledge about the retirement. This topic was chosen because the researcher wants to know severely about perception and preparation of the employees towards their retirement planning. The determinants that involved in retirement planning behaviour are goal clarity, financial education, financial planning activities and social interaction. The respondents of this study were the staffs in Panorama Melaka Sdn Bhd which located in Melaka area. 100 questionnaires had been distributed among them. All 100 questionnaires managed to be collected and were analysed using SPSS Version 20.0. Multiple Regression method was used to find the best benefactor. Based on the findings, all the independent variables manage to have significant result towards the dependent variable which is retirement planning behaviour. However overall, the study suggest that goal clarity have the strongest influence on retirement planning behaviour with the highest Beta (0.527), followed by social interaction Beta (0.326). Next, it is closely followed by the financial planning activities Beta (0.288) and lastly financial education Beta (0.132).

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