

### A STUDY ON HOW MELAKA STATE FISHERMEN'S ASSOCIATION (PNNM) ACQUIRES ITS OWN SOURCES OF FINANCE OTHER THAN FUNDS PROVIDED BY MALAYSIA FISHERIES DEVELOPMENT BOARD (LKIM)

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**APRIL 2011** 

### **DECLARATION OF ORIGINAL WORK**



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### "DECLARATION OF ORIGINAL WORK"

I, MUHAMMAD HAIRIL BIN AHMAD, (I/C Number: 880523075203)

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature:	Date:

### LETTER OF SUBMISSION

9 Mei 2011

The Head of Program

Bachelor of Business Administration (Hons) Finance

Faculty of Business Management

University Technology MARA

Malacca City Campus

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Dear Sir,

### SUBMISSION OF PROJECT PAPER

Attached in the project paper titled "A Study on How Melaka State Fishermen's Association (PNNM) Acquires Its Own Sources of Finance Other Than Funds Provided by Malaysia Fisheries Development Board (LKIM)" to fulfil the requirement as needed by the Faculty of Business Management, University Technology MARA.

Thank you

Yours sincerely

MUHAMMAD HAIRIL BIN AHMAD

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Bachelor of Business Administration (Hons) Finance

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### 1.0 Introduction

### 1.1 Background of the Company

### 1.1.1 Background of Fisheries Development Board (LKIM)

First of all, the researcher would like to present a brief preface about the Malaysia Fisheries Development Board (LKIM). Malaysia Fisheries Development Board (LKIM) is an authorized body under the Ministry of Agriculture and Agriculture Base Industry that was incorporated under Act 49, Malaysia Fisheries Development Board Act 1971. This act took effect on all states within Peninsular Malaysia on November 1st 1971; in Sarawak on July 1st 1973; and in Sabah on August 1st 1995.

The **vision** of LKIM is committed to become an organization that is of quality and is always equipped and capable of providing services of excellent attribute. The fishermen's welfare and the advancement of our country's fisheries industry is the prime commitment for each LKIM members.

On the other hand, LKIM **mission** is to become a Creation of a fishermen society that is progressive, dynamic and capable of expanding in tandem with the country's growth and the creation of a modern fisheries industry. LKIM objective is to enhance the fishermen socio-economic standing by focusing on the elevation of income and develop in addition to expand the country's fish industry.