



# **FACTORS THAT AFFECTING THE PRICES OF GOLD IN MALAYSIA**

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**JUNE 2013**

## **DECLARATION OF ORIGINAL WORK**



**BACHELOR OF BUSINESS ADMINISTRATION  
(HONS) FINANCE  
FACULTY OF BUSINESS MANAGEMENT  
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**"DECLARATION OF ORIGINAL WORK"**

I, Mohd Zulfadli Bin Mohd Khalid, (I/C No: 880808-10-5269) and

Siti Sarah Binti Nasrudin, (I/C No: 890912-01-5748)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## **LETTER OF SUBMISSION**

January 2013

The Head of Program  
Bachelor of Business Administration (Hons) Finance  
Faculty of Business Management  
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Kampus Bandaraya Melaka  
110 Off Jalan Hang Tuah  
75300 Melaka.

Dear Madam,

### **SUBMISSION OF PROJECT PAPER**

Attached is the project paper title “FACTORS THAT AFFECTING THE PRICES OF GOLD IN MALAYSIA” to fulfil the requirement as needed by the faculty of Business Management, Universiti Technology MARA.

Thank You

Yours sincerely,

**MOHD ZULFADLI BIN MOHD KHALID**

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## **ABSTRACT**

This paper analyzed factors that affecting the prices of gold in Malaysia. The study used Multiple Linear Regression Model to determined significant relationship between dependent and independent variables, covering data for 10 years period which are from 2003 until 2012. The researcher used three independent variables that affect the prices of gold which are crude oil prices, inflation rates and exchange rates. The empirical results have found there is negatively significant relationship between inflation rates and exchange rates on gold prices, while a crude oil price is positively significant. The results of the study are valuable for both academic and investor.

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