



**RETIREMENT PLANNING AMONG YOUNG PROFESSIONALS
IN PRIVATE SECTOR**

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UNIVERSITI TEKNOLOGI MARA

MALACCA CITY CAMPUS

JUNE 2015

DECLARATION OF ORIGINAL WORK



**BACHELOR OF BUSINESS ADMINISTRATION
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MALACCA CITY CAMPUS**

“DECLARATION OF ORIGINAL WORK”

I, **MOHAMMAD FIRDAUS BIN GHAZALI**

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Hereby, declare that:

- This work has not previously been accepted in substances for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- The project-paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of our information have been specifically acknowledged.

Signature:

.....

(Mohammad Firdaus Bin Ghazali)

Date:

LETTER OF SUBMISSION

JUNE 2015

The Coordinator Industrial Training
Bachelor of Business Administration (Hons) Finance
Faculty of Business Management
UNIVERSITI TEKNOLOGI MARA
75200 Malacca

Dear Miss,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled **RETIREMENT PLANNING AMONG YOUNG PROFESSIONALS IN PRIVATE SECTOR** to fulfill the requirement as needed by the Faculty of Business Administration, UNIVERSITI TEKNOLOGI MARA.

Thank you.

Yours sincerely,

.....
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Bachelor of Business Administration (Hons) Finance

ABSTRACT

This project paper is conducted as to fulfill the partial requirement by Faculty of Business Management, MARA University of Technology (UiTM). The purpose of this study is to determine the association between financial literacy, job satisfaction and savings behaviour towards retirement planning among young professionals in private sector. Data used for this study are primary and secondary data such as from journal articles, textbook and also via internet. Therefore, a structural questionnaire is distributed and administered to collect data from the respondents in order to answer the research questions of this study. A total of 100 respondents of young professionals in private sector who aged between 20 until 34 years old participated in this study. Based on frequency analysis, reliability test, mean analysis and Pearson correlations in this study, a clear findings and results are obtained. The findings show that financial literacy, job satisfaction and savings behaviour has a positive association towards retirement planning. As such, the conclusion of this study is the outcome from the findings and survey analysis. A researcher also provides some recommendations and suggestions on how to improve and encourage young professionals in private sector to have a better retirement planning.

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