

# CORPORATIZATION OF BERNAMA: IT'S EFFECTIVENESS TOWARDS FINANCIAL PERFORMANCE FOR THE YEAR 1996-1998

## MARHAMAH BINTI ZABIDI 2008406184

### BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE FACULTY OF BUSINESS MANAGEMENT UNIVERSITI TEKNOLOGI MARA MELAKA

**APRIL 2011** 



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### "DECLARATION OF ORIGINAL WORK"

I, Marhamah binti Zabidi, (I/C Nunmber 891019-03-5660)

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not been concurrently submitted for this degree or any other degrees
- This research paper is the result of my independent work and investigation, except where otherwise stated
- All verbatism extracts have been distinguish by quotation marks and sources of my information have been specially acknowledged.

Signiture: \_\_\_\_\_

Date: \_\_\_\_\_

### LETTER OF SUBMISSION

25<sup>TH</sup> APRIL 2011

The Head of Program Bachelor of Business Administration (Hons) Finance Faculty of Business Management Universiti Teknologi MARA Kampus Bandaraya Melaka 110 Off Jalan Hang Tuah 73500 Melaka

Dear Sir,

### SUBMISSION OF PROJECT PAPER

Attached is the project paper title 'CORPORATIZATION OF BERNAMA: IT'S EFFECTIVENESS TOWARDS FINANCIAL PERFORMANCE FOR THE YEAR 1996-1998' to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Your sincerely.

MARHAMAH BINTI ZABIDI 2008406184 Bachelor of Business Administration (Hons) Finance

#### ABSTRACT

Malaysian National News Agency (BERNAMA) is a news based agency that provides news report and other services that related with their main product. Initially, BERNAMA is an agency that operates under government. However, BERNAMA see their potential in corporatization in order to gain more income. In the middle of 1996, BERNAMA officially runs their business in corporatization era.

In 1997 is the first year of BERNAMA to fully operate under corporatization. The management of BERNAMA changes their environment to the corporatization era as well as other department. The corporatization does give a good impact to BERNAMA in their performance, management, productivity, style of work and others.

This research title 'Corporatization of BERNAMA: Its Effectiveness towards Financial Performance for the Year 1996 – 1998' had been gathered from secondary data which are the annual report of BERNAMA for those three years. In order to collect the relevant data and finish this report, an indirect interview also had been conduct with the staff in Finance and Account department as well with Senior Manager Finance and Account department. Besides that, the result from this research shows that it's meet the objective of this research. For the recommendation, the further study should be done for any current issues and challenges face by BERNAMA in order to perform their financial performance and be a well organize agency and also be a well known news agency all over the world.

### TABLE OF CONTENT

CONTENT	PAGE
LETTER OF DECLARATION	i
LETTER OF SUBMISSION	ii
ACKNOWLEDGEMENT	iii
TABLE OF CONTENT	iv
LIST OF TABLES	V
LIST OF FIGURES	vi
ABSTRACT	vii
CHAPTER 1: INTRODUCTION	1
1.1. Background of the Company	1
1.2. Background of Study	4
1.3. Significant of Study	6
1.4. Objective of Study	6
1.5. Limitation of Study	7
1.6. Scope of Study	8
1.7. Problem Statement	9
CHAPTER 2: LITERATURE REVIEW	10
2.1. What is Corporatization	10
2.2. Difference between corporatization and privatization	11
2.3. Benefit of corporatization	11
2.4. Impact of the corporatization	13
CHAPTER 3: RESEARCH METHODOLOGY	14
3.1. Type of Study	14
3.2. Data Collection Method	14
CHAPTER 4: FINDINGS ,CONCLUSION AND RECOMMENDATIONS	16
4.1. Findings	16
4.2. Conclusions	37
4.3. Recommendations	39

BIBLIOGRAPHY APPENDIXES