



**THE EFFECTIVENESS OF RISK MANAGEMENT
A CASE STUDY OF CTRM AERO COMPOSITES**

AZNI NUR KAMILAH BT SHAHAR

2009471724

**BACHELOR OF BUSINESS ADMINISTRATION
(HONS) INTERNATIONAL BUSINESS**

**FACULTY OF BUSINESS MANAGEMENT
UNIVERSITY TEKNOLOGI MARA
BANDARAYA MELAKA**

“THE EFFECTIVENESS OF RISK MANAGEMENT IN CTRM AC”

AZNI NUR KAMILAH BT SHAHAR

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DECLARATION OF ORIGINAL WORK



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(HONS) INTERNATIONAL BUSINESS
FACULTY OF BUSINESS MANAGEMENT
UNIVERSITI TEKNOLOGI MARA
KAMPUS BANDARAYA MELAKA
“DECLARATION OF ORIGINAL WORK”**

I, Azni Nur Kamilah btShahar, (I/C Number: 880514-06-5484)

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation, expect where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specially acknowledgement.

Signature: _____

Date: __28/04/2011__

LETTER OF SUBMISSION

28th April 2011

**Datuk Prof. Dr. Mohd Tahir Abdul Hamid,
Faculty of Business Management,
Universiti Teknologi MARA,
75300 Melaka,
Melaka**

Dear Prof Tahir,

SUBMISSION OF PROJECT PAPER (BM226)

Attached is the project paper titled “**THE EFFECTIVENESS OF RISK MANAGEMENT IN CTRM AC**” to fulfill the requirement as needed by the Faculty of Business management, Universiti Teknologi MARA.

Thank you,

Yours sincerely,

AZNI NUR KAMILAH BT SHAHAR

2009471724

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ABSTRACT

CTRM AC is entrusted with a strategic role to develop high technology based industry, namely the aerospace and composites industries. In line with this vision, CTRM started its business operations with the assemblies and manufacturing of a two-seater composites light aircraft, Eagle 150B. Today, CTRM is part of the global supply chain composites aero structures for major commercial and military aircraft manufacturers in the world.

The increasing level awareness of the importance for Risk Management, finally CTRM AC decides to build up a team of Risk Management or we call it as Risk Management Department (RMD). The main functions for this department to handle the risk that are strongly believed exist in CTRM AC and need to be figured out. However, its implementation is much more complex in practice.

Established in 2007, Risk Management experienced many achievements and problems. The major findings of this research found that the functions performed by Risk Management Team having few problems and need to be monitored to improve and reach the objective for year 2011 to achieve Level 3 in maturity level.