



**UNIVERSITI TEKNOLOGI MARA**

**CONCEPT OF AR-RAHNU AND ITS APPLICATION AT BANK RAKYAT**

**SAUJANA UTAMA**

**SITI HANIS BINTI ROSLI**

**ACADEMIC OF CONTEMPORARY ISLAMIC STUDIES (ACIS)**

**OCTOBER 2016**

## **AUTHOR'S DECLARATION**

I declare that work in this thesis was carried out accordance with the regulation of University of Technology MARA. It is original and is the result of my own work, unless otherwise indicated or acknowledge as referenced work. This thesis has not been submitted to my other academic institution or non-academic institution for any other diploma or qualification.

I hereby acknowledge that I have been supplied with the Academic Rules and Regulation for Diploma, University of Technology MARA. Regulate the conduct of studies and research.

Name of Student : SITI HANIS BINTI ROSLI  
Student ID No : 2014453538  
Program : Diploma in Muamalat  
Faculty : Academy of Contemporary Islamic Studies (ACIS)  
Title : Concept of Ar-Rahnu and Its Application at Bank Rakyat  
Saujana Utama

Signature of student : \_\_\_\_\_  
Date : October 2016

## **ABSTRACT**

This study was conducted to determine the concepts and applications ar-Rahnu of Bank Rakyat at Saujana Utama. This study refers to the sources of true and authoritative of Al-Quran and Al-Sunnah and the opinion of the scholars in explaining the concept of ar-Rahnu. This research focuses on Islamic pawn scheme named as ar-Rahnu that was offered in the Bank Rakyat at Saujana Utama. Ar-Rahnu implementation of the scheme is so committed to the bank, hence making it as one of banking products offered at all branches. The study also deals with how to unlock the application of ar-Rahnu in Bank Rakyat and also the difference between ar-Rahnu scheme and conventional pawn broking.

## **ABSTRAK**

Kajian ini bertujuan untuk mengetahui lebih tentang konsep dan aplikasi ar-Rahnu di Bank Rakyat Saujana Utama. Penulisan ini merujuk pada sumber-sumber yang benar dan berautoriti daripada Al-Quran dan Al-Sunnah serta pendapat para ulama' dalam menjelaskan tentang konsep ar-Rahnu. Kajian ini menfokuskan kepada skim pajak gadai Islam yang dinamakan sebagai ar-Rahnu yang telah ditawarkan di Bank Rakyat. Pelaksanaan skim ar-Rahnu ini begitu komited bagi Bank Rakyat, maka menjadikannya sebagai salah satu produk perbankan yang ditawarkan di semua cawangannya. Kajian ini juga merungkai berkaitan dengan bagaimana aplikasi ar-Rahnu di Bank Rakyat dilaksanakan dan perbezaan skim pajak gadai ini dengan kedai pajak gadai konvensional.

## TABLE OF CONTENTS

ACKNOWLEDGEMENT	I
ABSTRACT	II
I. Problem Statement	i
II. Objective of statement	ii
III. Scope of study	iii
<b>CHAPTER 1</b>	<b>1</b>
<b>1. INTRODUCTION</b>	2-3
1.1 HISTORY OF BANK RAKYAT.....	4
1.2 HISTORY RAHNU IN EARLY IN ISLAM ERA.....	5-9
1.3 DEFINITION OF AR-RAHNU.....	9-11
1.4 LEGAL OF AR-RAHNU.....	11-12
1.5 PILLARS OF AR-RAHNU.....	13-14
<b>CHAPTER 2</b>	<b>15</b>
<b>2. LITERATURE REVIEW</b>	16
i. Shariah view.....	16
ii. Conventional pawn broking.....	17
iii. Islamic Pawn broking (Ar-Rahnu).....	18-19
iv. Ar-Rahnu Bank Rakyat.....	19-20
<b>CHAPTER 3</b>	<b>21</b>
<b>3. METHODOLOGY</b>	22
<b>3.1 CONCEPTS OF AR-RAHNU</b>	22
1.1.1 al-Qardhul Hassan (Benevolent Loan).....	22-23
1.1.2 Wadi'ah Yadh Amanah (Trustworthiness).....	23
1.1.3 Al-Ujrah (Safekeeping Fee).....	24
1.1.4 Wadi'ah Yadh Dhamanah.....	24
<b>3.2 APPLICATIONS OF AR-RAHNU AT BANK RAKYAT</b>	25-28
<b>3.3 AR-RAHNU AND COOPERATIVE BANK RAKYAT</b>	28-30
<b>3.4 IMPLEMENTATION OF AR-RAHNU BANK RAKYAT</b>	31-32
<b>3.5 DIFFERENCE BETWEEN SCHEME AR-RAHNU AND CONVENTIONAL PAWNSHOP</b>	33-34

<b>CHAPTER 4</b>	<b>35</b>
<b>4. RECOMMENDATIONS</b>	<b>36</b>
<b>CHAPTER 5</b>	<b>37</b>
<b>5. CONCLUSION</b>	<b>38-39</b>
<b>REFERENCES</b>	<b>40-42</b>
<b>APPENDIXES</b>	<b>43-46</b>