

LONG TERM PERFORMANCE AFTER MERGER & ACQUISITION SECTORS IN MALAYSIA

NUR SYAFIQAH BT MOHD SAID 2012501095

BACHELOR OF BUSINESS ADMINISTRATION

(HONS) FINANCE

FACULTY OF BUSINESS MANAGEMENT

UNIVERSITI TEKNOLOGI MARA

SEGAMAT, JOHOR

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NUR SYAFIQAH BT MOHD SAID 2012501095

Submitted in Partial Fulfillment
Of the Requirement for the
Bachelor of Business Administration (Hons) Finance

FACULTY OF BUSINESS MANAGEMENT UNIVERSITI TEKNOLOGI MARA SEGAMAT, JOHOR

DECEMBER 2016

DECLARATION OF ORIGINAL WORK

NUR SYAFIQAH BT MOHD SAID

2012501095

Hereby, declare that,

- ✓ This work has not previously been accepted in substance for any degree, locally
 or overseas and is not being concurrently submitted for this degree or any other
 degrees.
- ✓ This project paper is the result of my independent work and investigation, except where otherwise stated.
- ✓ All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

| Signature: | Date: |
|------------|-------|

LETTER OF SUBMISSION

| 26 th December 2016 |
|--|
| Prof. Dr. Omar bin Samat |
| Faculty of Business Management |
| UniversitiTeknologi MARA |
| 85009 SEGAMAT |
| JOHOR DARUL TAKZIM |
| |
| Dear Sir, |
| SUBMISSION OF PROJECT PAPER |
| Attached is the project paper titled "LONG TERM PERFORMANCE AFTER MERGER |
| & ACQUISITION SECTORS IN MALAYSIA" to fulfill the requirement as needed by the |
| Faculty of Business Management, UniversitiTeknologi MARA. |
| Thank you. |
| |
| Yours sincerely, |
| •••••• |
| NUR SYAFIQAH BT MOHD SAID |
| 2012501095 |
| Bachelor of Rusiness Administration (Hons) Finance |

ABSTRACT

This study is to investigate the long term performance of merged companies in Malaysia according to its sectors. In this studies, 58 merged companies in 2010 were selected. The performance of companies were measured using abnormal return for three years from the merger date. The Cumulative Abnormal Return were used as a tools of measurement. This study also will tell us whether the decisions of after merger will give high performance to the companies as compared to the market. T values is using as to test the hypothesis whether the M&A will influence the performance or not.

CHAPTER ONE