

UNIVERSITI TEKNOLOGI MARA

**A STUDY ON ZAKAT DISTRIBUTION IN BANK
RAKYAT**

NURIN ATIKA BINTI MOHAMAD SAPARI

Submitted in fulfillment of the requirements for

Diploma in Muamalat

Academy of Contemporary Islamic Studies (ACIS)

Oktober 2016

AUTHOR'S DECLARATION

I declare that the work in this academic paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the result of my own work, unless otherwise indicated or acknowledge as referenced work. This academic paper has not been submitted to any other academic institution or non-academic institution for any qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Post Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

Name of student : Nurin Atika Binti Mohamad Sapari
Student I.D No. : 2014684806
Programme : Diploma in Muamalat
Faculty : Academy of Contemporary Islamic Studies
Academic Paper Title : A Study on Zakat Distribution in Bank Rakyat

Signature of Student :
Date : October 2016

Accepted by the Faculty of Academy of Contemporary Islamic Studies,
UniversitiTeknologi Mara, in fulfillments of the requirement for Diploma in Muamalat
(IC 110).

.....

USTAZAH SITI KHURSHIAH BINTI MOHD MANSOR

Supervisor of Research

Faculty of Academy of Contemporary Islamic Studies

ABSTRACT

Situations today illustrates that people prefer to give zakat directly to asnaf without going through the center of zakat. This will impact a reduction in the number of zakat collection by the institution of zakat every year. Nowadays, financial institutions can distribute zakat fund through the cooperation with zakat institutions. This study attempts to examine the unit of zakat distribution in Bank Rakyat and to analyse the function of Bank Rakyat in the disbursement of zakat to asnaf. Furthermore, this research will show the number of decreases in the amount of distribution of zakat fund in every state in Malaysia from 2013 until 2015 at Bank Rakyat. The results show that a combination of zakat institutions and Bank Rakyat in managing the distribution of zakat will benefit both parties.

LIST OF ABBREVIATIONS

SIRC – State Islamic Religious Council

JAWHAR – The Department of Waqf, Zakat and Hajj

JZPBA – Jawatankuasa Perniagaan Bank di Bawah Asnaf

SC – Shariah Committee

SAC – Shariah Advisory Council

BOD – Board of Directors

BNM – Bank Negara Malaysia

TABLE OF CONTENT

AUTHOR’S DECLARATION	i
ABSTRACT	iii
ACKNOWLEDGEMENT	iv
LIST OF ABBREVIATIONS	v
TABLE OF CONTENT	vi-vii

CHAPTER 1: INTRODUCTION

1.1 Introduction	2
1.2 Background of Study	2-3
1.3 Problem Statement	3-4
1.4 Objective of Study	4
1.5 Scope of Study	5
1.6 Significance of Study	5-6
1.7 Summary	7

CHAPTER 2: LITERATURE REVIEW

2.1 Introduction	8-9
2.2 The concept of zakat	10-12
2.3 Zakat Institutions	12-15
2.4 Zakat Management in Malaysia	16-17
2.5 Classification of the State Zakat Institution	17-20
2.6 Zakat Management in Financial Institution	20
2.7 Zakat Collection	21-22
2.8 Zakat Distribution	22-24
2.9 Bank Rakyat Management	24-27