

UNIVERSITI TEKNOLOGI MARA

**FINANCIAL PERFORMANCE AND REPORTING QUALITY
OF GOVERNMENT-LINKED COMPANIES (GLCs) IN
BURSA MALAYSIA FOLLOWING THE
ESTABLISHMENT OF THE PUTRAJAYA COMMITTEE
ON GLC HIGH PERFORMANCE.**

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Dissertation submitted in partial fulfillment of the requirements
for the degree of

Master of Accountancy

Faculty of Accountancy

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AUTHOR'S DECLARATION

I declare that the work in this dissertation was carried out in accordance with the regulations of Universiti Teknologi Mara. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This topic has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

In the event that my dissertation be found to violate the conditions mentioned above, I voluntarily waive the right of conferment of my degree and agree be subjected to the disciplinary rules and regulations of Universiti Teknologi MARA.

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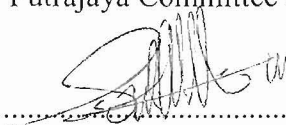
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Abstract

The objective of this study is to examine the impact towards government-linked companies (GLCs) upon establishment of the Putrajaya Committee on GLC High Performance in term of their financial performance and financial reporting quality. This study used matched-sample logistic regression of 41 GLCs over a 13-years period from 1999 to 2012 and empirically examines whether there is any improvement in the GLCs financial performance and financial reporting quality. The results support prior findings by indicating a positive relation between the audit financial reporting qualities with the post period of the transformation programme. In addition to that, the findings also show that firm size is significantly related with the earning quality. On the other hand, no significant evidence was found for the financial performance of the GLCs for the pre period of the transformation programme. This study concludes that the Putrajaya Committee on GLC High Performance had contribute to the increase in financial reporting quality of the GLCs financial report thus it provide more useful information to the users of the financial statement itself.

Keywords: *Financial performance, Financial Reporting Quality, GLCs, Putrajaya Committee and transformation programme*

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