

THE DETERMINANTS OF DIVIDEND PAYOUT POLICY OF MALAYAN BANKING BERHAD (MAYBANK)

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ABSTRACT

The research study identifies the determinants of dividend payout policy of Maybank evidence from Malaysia relatively focus on liquidity, investment opportunities, profitability, leverage and earnings growth. The research study is motivated by the issue of the flat movement of Maybank's dividend payout ratio especially after the decrease starting from the year 1999. The flat movements trigger the researcher to conduct the study since it is not consistent with Maybank's excellence performance throughout the years. The analytical method of ordinary least square (OLS) method through E-views 10 software had been used in assisting the result development and generation. The result revealed showed a variance positive and negative relationship that both significantly and insignificantly impacting the dividend payout policy of Maybank. Upon that, the recommendations and suggestions for the future researchers to compute the data other Maybank branches globally in the study so that the result disclose will be more intriguing.

Key words: dividend payout policy, Maybank, liquidity, investment opportunities, profitability, leverage, earnings growth.