

UNIVERSITI TEKNOLOGI MARA



DIPLOMA IN PLANTATION INDUSTRY MANAGEMENT

AGR390 INDUSTRIAL TRAINING REPORT

NAME	: ROSDI BIN RAHIT
ID NO	: 2013330855
PART	: 6
LECTURER	: Mr. Muhammad Syukrie bin Haji Abu Talip
INTERNSHIP LOCATION	: PALMLYN ESTATE SDN. BHD
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On 06th June 2016, I have started my industrial training at Palmlyn Sdn Bhd estate at Balingian and ended on 09th September 2016. I have learned a lot of things in 3 months of industrial training of period. Anyways, I would like to give my thanks to my father, Rahit Bin Suni and my mum, Surayane Bt Wan Hossen for their endless moral support and also financial support.

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3.0 HISTORY OF SUBUR TIASA

In 1988, Tan Sri Datuk Sir Tiong Hiew King founded Subur Tiasa Plywood in Sibu, Sarawak with an initial paid up capital of RM125.7 million. Two decades later, after weathering through the storms sparked by its humble beginnings, Subur Tiasa has successfully established itself as Malaysia's leading manufacturer and exporter of integrated forest products that have received global awards there in realizing the vision. During its founding years from 1988 to 1994, Subur Tiasa first located its niche in plywood and veneer manufacturing and exports before venturing into sawn timber and laminating board manufacturing. This period also saw sawmills and a power generating plant set up in Tanjung Manis Timber processing zone.

Plywood and sawn timber production still serve to anchor the company's principal activities until today. The period from 1995 to 2000 was an era of accelerated growth for Subur Tiasa after its subsidiary. Subur Tiasa Particleboard Sdn. Bhd. Was officiated in 1994. With its particleboard business and upstream logging activities taking off, the crowning success then arrived when Subur Tiasa was listed on the Main Market of Bursa Malaysia Securities Berhad in 1997. In 2001, Subur Tiasa continued to raise its game and underwent enormous expansion, participating and investing in tree planting and reforestation projects. Subur Tiasa is a firm believer of Eco-balance such that they ensure their reforestation projects compensates for their logging practices by 30 times. Maximizing the usage of natural resources has since become Subur Tiasa's core mission.

From then on, Subur Tiasa has gone from strength to strength. On top of manufacturing and exporting its core forest products, the company has further diversified its operations to include investments holdings, extraction and sales of logs, finger joint moulding, power generation, reforestation, cultivation of oil palm, marine transportation and property development. In Standard and Poor's comprehensive report on Malaysia and the 25 top stocks it is anticipating to outperform the market in 2010, Subur Tiasa was conferred and honorable 23rd position.

Based on reported on 2010, Subur Tiasa has has diversified geographical markets for its timber products and is significantly less dependent on the weak Japanese housing market than other large Malaysian timber companies. Its logging division is expected to perform well with continued robust demand from India while its maturing palm oil plantation will provide another source of recurring earnings.

3.1 SUBUR TIASA HOLDINGS OIL PALM

With a total land bank of 13,000 hectares (ha), Subur Tiasa Holdings oil palm (or plantations are a major part of our strategic business development plans. A breakdown of the current development of our oil palm plantations located in East Malaysia's Mukah and Kapit is as follows: 1,300ha of Mature Area, 3,100ha of Immature Area and 250ha of Young Palm Area.

Contrary to myths claiming that oil palm plantation activity is a major contributor to global warming and deforestation, findings by Reinhardt from Institute for Energy and Environmental Research has shown that palm oil produced least carbon dioxide compared to other vegetable oils, while Stern Report clarified that oil palm plantation activity accounts for only 20-30% of forest land cleared in Malaysia and Indonesia.

Evidently, palm oil has remained as an immensely popular export product. Reuters reported in May 2010 ("Malaysia's $25-bln palm oil refining sector") Malaysia is the world's second largest producer of palm oil.

It was highlighted that in China, the lead importer, agricultural companies have converted palm oil into cooking oil and instant noodle makers use palm oil to deep-fry flour noodles for a longer shelf life. Other global F&B giants such as Unilever, Nestle, Kraft, Burger King Holdings and McDonald's Corp also buy refined palm oil products to aid in their baking and frying food production. While beauty companies like L'Oreal use refined palm kernel oil for cosmetics and other palm oil products for hair and body products.

The development of Subur Tiasa's oil palm plantation was initiated in 2006 and has grown steadily since. As at 2010, we are reaping approximately 2,000 metric tonnes of fresh fruit bunches on a monthly basis.

Our oil palm plantations have also remained rigorously compliant with statutory requirements including the submission of Environmental Impact Assessment Report, quarterly submission of Environmental Monitoring Report and half-yearly submission of Progress Report on Oil Palm Plantation Development.