



UNIVERSITI TEKNOLOGI MARA

REPORT ON INDUSTRIAL TRAINING AT
SEKONG ESTATE GENTING PLANTATION BERHAD
SUKAU

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1.0 INTRODUCTION

1.1 AGENCY BACKGROUND

Genting Plantation Berhad was started as a private limited company on 29th September 1977. It commenced operations in 1980 as the plantation arm of the Genting Group, founded by the late Tan Sri Lim Goh Tong, and in 1982, it gained a listing on Bursa Malaysia, then known as the Kuala Lumpur Stock Exchange. Since the commencement of operations, Genting Plantations has successfully transformed itself from a modest, predominantly rubber-based enterprise into one of the region's leading oil palm plantation groups. Starting with a mere 13,700 hectares in West Malaysia in 1980, Genting Plantations' land bank has increased by leaps and bounds to about 247,000 hectares currently, spread over Malaysia and Indonesia.

The rapid expansion of Genting Plantations' land bank in Malaysia occurred primarily during two major waves of greenfield and brownfield acquisitions in Sabah, namely between 1988 and 1991, when the Company acquired 21,863 hectares, and between 2001 and 2004, when it acquired a further 25,706 hectares. With the availability of arable land becoming scarce domestically, Genting Plantations moved to tap the attractive opportunities overseas by venturing into Indonesia. In June 2005, the Company embarked on its maiden foray in Indonesia by establishing a joint venture to cultivate oil palms in West Kalimantan, Indonesia. In demonstrating its confidence in the long-term prospects of the oil palm plantation business, Genting Plantations has continued to strengthen its foothold in Indonesia by entering into other joint ventures. To date, Genting Plantations is developing some 183,000 hectares in Indonesia, in West and Central Kalimantan, and continues to explore opportunities to increase its land bank further. As part of its upstream plantation operations, Genting Plantations has also invested in oil mills in strategic locations over the years. Currently, the Company owns eleven oil mills, comprising one in West Malaysia, six in Sabah and four in Indonesia, with a combined capacity of 550 metric tones per hour. Figure 1.1 shows the logo of Genting Plantation Berhad.



Figure 1.1 Genting Plantation Berhad logo