



# ACKNOWLEDGEMENTS

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## 1.0 INTRODUCTION

### 1.1 Company Background

IOI Corporation Berhad (MYX: 1961) or commonly referred to as IOI, was incorporated on 31 October 1969 as Industrial Oxygen Incorporated Sdn Bhd. IOI is one of Malaysia's biggest conglomerates that started off from an industrial gas manufacturing. It ventured into property development in 1982, followed by oil palm plantation in 1985. As at June 2009, IOI group employs more than 30,000 personnel of more than 23 different nationalities in 15 countries.

IOI is listed on the main board of the KLSE (now known as Bursa Malaysia). Subsidiaries IOI Properties Berhad and IOI Oleo chemical Industries Berhad (Industrial Product) were separately de-listed from the exchange and duly privatized under IOI Corporation Berhad in April 2009 and March 2006 respectively.

IOI also have 2 resorts hotels namely Marriott Putrajaya Hotel and Palm Green Hotel in Putrajaya. In 2005, IOI Properties was ranked second in the Edge's Malaysia Top 10 Property Developers Award.

The group is currently by Tan Sri Lee Shin Cheng, the executive chairman. Lee has two sons and four daughters, all were trained as lawyers. Lee and his family's control of IOI Corporation is held via Progressive Holdings Sdn Bhd. Although all of Lee's children work for the company, sons Dato' Lee Yeow Chor and Lee Yeow Seng are given more prominence as seen in their representation in IOI Corporation Berhad board of directors.

Today, IOI Group is internationally known as a leading global integrated palm oil player with operations stretching the entire palm value chain from seedlings to plantation crop oil extraction to deserve value-added manufacturing across major continece – serving global markets in more than 65 countries. Close to its home-base in Malaysia, the Group is also prominently known as one of leading property developer with significant investment holdings of prime real-estates. IOI Group employs more than 30,000 personnel of more than 23 different nationalities in 15 countries.

The image shows a large, faint watermark of the IOI GROUP logo in the background. The logo consists of the letters 'IOI' in a large, bold, sans-serif font, with the word 'GROUP' in a smaller, all-caps, sans-serif font directly below it. The entire logo is enclosed within a thin rectangular border.

Figure 1.13, Company Logo