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# SSM REGISTRATION IN MALAYSIA: A GUIDE FOR NEW BUSINESSES WORKSHOP

Dalili Izni Shafie  
Universiti Teknologi MARA Cawangan Pulau Pinang, Pulau Pinang, Malaysia

Corresponding Email: dalili@uitm.edu.my



## "A Step-by-Step Guide for New Entrepreneurs"

To support this initiative, a workshop titled "SSM Registration in Malaysia: A Guide for New Businesses" was held on June 12, 2024. The workshop aimed to provide new entrepreneurs, particularly UiTM students, with crucial insights into the business registration process in Malaysia. Organized by the Department of Business and Management at UiTM Penang Branch and co-hosted by the Companies Commission of Malaysia (SSM) Scherang Jaya Branch, the workshop addressed key aspects of business registration, including compliance and regulatory requirements. Its objectives were to offer a thorough understanding of the registration process, outline necessary documentation and procedural steps, and clarify compliance and regulatory obligations for new businesses.

The workshop began with an overview of its goals and schedule presented by Dr. Dalili Izni Shafie, Senior Lecturer at the Department of Business and Management, UiTM Penang Branch. This was followed by an introduction to the Companies Commission of Malaysia and its role in business registration, delivered by Puan Khairunnisa Binti Mazeni, Executive of the Operations Section, Business Registration Unit, Companies Commission of Malaysia Penang. The session then transitioned into a hands-on segment tailored for UiTM students enrolled in the entrepreneurship subject. This practical component included a detailed explanation of the registration process and step-by-step guidance on completing registration forms. Students gained insights into various types of business entities and their registration requirements. Throughout the hands-on session, students were facilitated by the SSM team, Dr. Santhanamery Thominathan, Senior Lecturer at the Department of Business and Management, and Dr. Suria Sulaiman, from Masmed and also a Coordinator at UiTM Penang Branch.

The establishment of the Companies Commission of Malaysia (SSM) has significantly reinforced public trust in the country's business environment. As a comprehensive information centre, SSM supports the entrepreneurial community by providing complete and timely business information, which fosters progress and success. This trust, facilitated by SSM, is a key driver in inspiring entrepreneurial spirit and contributing to Malaysia's economic development.

In Malaysia, every business venture must be registered with the Companies Commission of Malaysia (SSM). This registration not only validates the legality of the business entity but also ensures adherence to the country's regulations. It is a crucial requirement for engaging in contracts with banks, government agencies, and non-governmental organizations, as well as for tax compliance and other regulatory matters.



## "Empowering Future Entrepreneurs"

Regarding documentation and requirements, the workshop provided an overview of the necessary documentation for registration, emphasizing compliance with regulatory requirements and obligations for registered businesses. Students had the opportunity to ask questions and seek clarification on specific concerns. Additionally, the workshop was also attended by 20 students from various universities in the Indonesian archipelago as part of the "student mobility" program between universities in Malaysia and Indonesia.

By participating in this workshop, students from Indonesian universities gained a clear understanding of the significance of registering a business entity as the initial step in launching a business venture in Malaysia. They learned how proper registration contributes to future success by enhancing customer confidence and trust. A formally registered business is more likely to attract and retain customers, fostering continuous success. Furthermore, businesses benefit from the comprehensive and detailed information provided by SSM, which supports the implementation of best practices and contributes to a conducive, safe, and trustworthy business environment in Malaysia.



## "Building a Trusted Business Ecosystem"

In conclusion, the Companies Commission of Malaysia (SSM) is instrumental in creating a trustworthy and well-regulated business environment in Malaysia. By overseeing the registration and incorporation of businesses, SSM not only validates the legitimacy of business entities but also ensures adherence to regulatory standards. This enhances public confidence, supports entrepreneurial success, and drives economic development.

Thus, the workshop "SSM Registration in Malaysia: A Guide for New Businesses," held on June 12, 2024, played a key role in advancing this mission. It provided future entrepreneurs, particularly UiTM students, with essential insights into the business registration process, including requirements, documentation, and compliance obligations. This knowledge equips participants to navigate the business landscape effectively.

Through such initiatives, SSM contributes significantly to the positive development of Malaysia's corporate sector, promoting best practices and fostering a supportive business environment. The participation of students from Indonesian universities underscores the regional impact of SSM's efforts, highlighting the importance of formal business registration as a foundation for entrepreneurial success and economic growth.



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Faculty of Business and Management  
Universiti Teknologi MARA Cawangan Terengganu, Kampus Dungun  
Sura Hujung, 23000 Dungun, Terengganu, MALAYSIA  
Tel: +609-8400400  
Fax: +609-8403777  
Email: [biznewzuitm@gmail.com](mailto:biznewzuitm@gmail.com)