ACCOUNTS PAYABLE PROCEDURE: LOCAL CURRENCY PAYMENT PROCESSING OF ON SEMICONDUCTOR SEREMBAN (MALAYSIA)

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"DECLARATION OF ORIGINAL WORK"

I, **Zurlaikha Binti Zailani**,

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree any other degrees.

- This project paper is the result of my independent work and investigation, except where otherwise stated.

- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged

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ACKNOWLEDGMENT

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Abstract

The main objective of this report is to provide an understanding of accounts payable procedure of ON Semiconductor Seremban (Malaysia) in local currency payment processing.

Design/methodology/approach - Rather than using samples and following a rigid protocol to examine limited number of variables, case study methods involve an in-depth, longitudinal examination of a single instance or event: a case.

Findings - The procedure of local currency payment processing being explained from the beginning of selecting payment until the payment sent to Bank Station. All the gaps and differences between the procedures and company practice will be identified. This paper will also analyze the best practice that could be implemented by the company in order to improve the current practice.

Originality/value - To the best of the authors' knowledge, this is the first attempt to examine the procedures and the workflow of Accounts Payable local currency payment processing.

Keywords Accounts Payable, Procedure, Local Currency, Payment Process.

Paper type Case study paper

TABLE OF CONTENT