

## UNIVERSITI TEKNOLOGI MARA

# FUNDAMENTALS OF ENTREPRENEURSHIP (ENT300)

BUSINESS PLAN

DAISY

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## TABLE OF CONTENT

NO.	CONTENTS	PAGES
01.	LETTER OF SUBMISSION	1-2
02.	ACKNOWLEDGEMENT	3
03.	TABLE OF CONTENT & LIST OF CONTENT	4
04.	EXECUTIVE SUMMARY	5
05.	1.0 INTRODUCTION	6-10
	1.1 Purposed of preparing business plan	
	1.2 Company Background	prestruct
	1.3 Location of the business	n me product
	1.4 Vision and Mission	
	1.5 Logo and Motto	are many
	1.6 Organizational chart	S INCOME. SS
06.	2.0 BACKGROUND OF PARTNERS	11-14
07.	3.0 MARKETING PLAN	15-25
08.	4.0 OPERATIONAL PLAN	26-39
09.	5.0 ADMINISTRATION PLAN	40-46
10.	6.0 FINANCIAL PLAN	47-72
11.	CONCLUSION	73
12.	APPENDIÇES	74
13.	PARTNERSHIP AGREEMENT	75-77

### **EXECUTIVE SUMMARY**

Daisy partnership is a business that can be categorized as Small Medium Enterprise (SME) which selling a product for customer. We are specialized in producing a Makeup Bank which is the product that solving customer's demands and problems. Daisy partnership consists of four partnerships business whose contribute same amount of capital and will hold different task and responsibilities to manage the business.

Through our long-term research and observation, we had planned to set up this business because we can see wider prospect in this sector and the product for the future. Moreover, we discover people are desire for beautiful product, we come out with colourful and trendy product's design yet can be purchase at a reasonable price.

Apart from that, we have been observed that there are fewer competitions that involves in producing this product. We take these opportunities to come up with the product that will meet the customer demand nowadays.

Since our company is listed as a new in the market, it is clear that there are many aspects that we need to consider so that our company is able to compete in the market as there are many people who involves in the business nowadays.

In conclusion, we hope that Daisy partnership with the product of 'Makeup Bank' can compete with other competitors in the market and able to produce great products that meets the demand of the customer from time to time. Thus, it is our pleasure to be the benchmark for other people who are interested to start business.

### 1.0 INTRODUCTION

## 1.1 Purposes of preparing the business plan

This business plan is prepared to set up a document prepared by organization's management to summarize its administration, marketing, operational and financial plans for the business activities. It also provides an idea on how to manage and achieve the goal sets by this business.

It allows the business to define a strategy on how to make the business run smoothly and successfully which it helps to avoid failure by plotting the strategy for the business. By setting out the plan and target for the business, this business can control and monitor their progress and get the business back on track if something unexpected happen to the business in the future.

Successful business is lead by a leader who knows how important well written business plan, which can control their day to day business. A business that stay focus on their plans have a higher chance of success. Where when there is a business plan, they know what path that they can take to become successful and what plan that they can use to solve the problem in their business. The business successful are based on their benchmark which is the business growth, mission and vision of the business that been write in the business plan.

A business plan that are well planned will portrays a formal seriousness of employees and others who involved in the development and growth of the business. Where this business plan will attract the intention of the employees in the business to achieve the goals sets by the organization.