

## UNIVERSITI TEKNOLOGI MARA KOTA KINABALU CAMPUS

# FUNDAMENTAL OF ENTREPRENEURSHIP ENT 300

NUR SERI OIL PALM NURSERY

## PREPARED BY:

MOHAMAD SYAHFIQ BIN OSMAN (2011875536)

NORDIN BIN ONSANG (2011279034)

SAPRUDIN BIN DAMRIH (2011628806)

ROZAINI BIN ABDUL MALIK (2011896954)

SHARIEL MOHD SAIFULLAH BIN PIRMAN (2011875536)

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#### **EXECUTIVE SUMMARY**

The name of our company is Nur Seri Oil Palm Nursery. Oil palm nursery is a business that the oil palm will comes into maturity at 12 months or earlier from field planting, with peak yield realized at third or more years thereafter.

Our main office is located at , Lahad Datu, Sabah together with our nursery; we expect to start up our business on April 2014. With the reference of government of Sabah there are 3.12 million people in Sabah. On the other hand based on the scientific research demand for oil palm will increase every day and the seed will be develop in quality in time from time so, we are taking this opportunity to start a business related to the oil palm services.

The future prospects of our business are people around Sabah and at the same time aiming the international tourist. This is because, by referring the statistic of world oil palm statistic, Malaysia is the first country in production of oil palm. On the oth er hand, we can aim for the international customer in supplying the oil palm budding. This business has a high potential to expand in a long term business.

In order to make this project happen we are requires funding's RM 129,796 to start the business. We are prospecting to increase 5% and 10% sales of our business on third and fourth year respectively.

### **ACKNOWLEDGEMENT**

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We would also like to express our deepest gratitude and heartfelt to our beloved lecturer, Mr. CYRIL CHRISTOPHER for guiding and supporting us in completing our business plan. His ideas, general knowledge and corrections have given us the courage and strengths in making this business proposal into reality.

By implementing our mind as an entrepreneur, we can see the opportunity in proposing this business in the future. With the knowledge that we have learned, we strongly believe that this business can go further in the future with our impressive of work. We hope that by doing this business plan, we are able to understand more on how does a business work and we are looking forward to make this business becomes reality.

A special gratitude towards all other persons that we might forget to mention, we will not forget all your contribution on giving us some data, information and also advices.

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