



THE DETERMINANTS OF MALAYSIAN RINGGIT

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DECLARATION OF ORIGINAL WORK



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“DECLARATION OF ORIGINAL WORK”

WE, MUHAMMAD NAZMY REZZAIMY BIN MUSA, and

SITI ZALEHA BINTI MOHD JOHAR,

Hereby, declare that:

- This work has not previously been accepted in substance for any degree, locally or overseas, and is not being concurrently submitted for this degree or any other degrees.
- This project-paper is the result of our independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

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ACKNOWLEDGEMENT

In the name of Allah, the Most Compassionate, the Most Merciful

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ABSTRACT

This paper investigate the determinants of Malaysian Ringgit (MYR) using import, export, world oil price and financing rate as independent variables for 30 years from the period of 1986 to 2015. The relationship is examined by regression analysis using time series data that were collected from various sources. The purpose of this study is to investigate the relationship between selected variables by testing through Multiple Linear Regression whether it have positive or negative relationship towards one another. The model were tested by using E-views software. Through Multiple Linear Regression, study shows that import, export and world oil price has no significant effect towards Malaysian Ringgit. Meanwhile, financing rate has a significant effect towards Malaysian Ringgit.

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