



UNIVERSITI
TEKNOLOGI
MARA

Cawangan Perlis
Kampus Arau

SOURCE[®]

INDUSTRIAL TRAINING REPORT

MGT666

SOURCE

**ZERO MASS WATER HOLDINGS
MALAYSIA SDN BHD**

1 MARCH 2024 - 9 AUGUST 2024 (24 WEEKS)

NAME: SITI AINUL MARDZIAH BINTI ZAMRI

MATRIC NO: 2021868148

PROGRAM: DEGREE IN BUSINESS ADMINISTRATION (HONS.)
FINANCE

ADVISOR NAME: MADAM NOOR HAFIZHA MUHAMAD YUSUF

EXECUTIVE SUMMARY

Embarking on my 6-month industrial training at Zero Mass Water Holdings Malaysia Sdn. Bhd., now known as SOURCE Global, was a transformative and enlightening experience. During my internship, I had the privilege of working in a dynamic finance team consisting of 13 members, including two interns. Under the guidance of the understanding and supportive Finance Director, Mrs. Jess Chan, and the collaborative efforts of my teammates, I learned essential finance skills. The most rewarding aspect was being offered a permanent position post-internship, a testament to the invaluable experience and support I received.

Zero Mass Water Holdings Malaysia Sdn. Bhd. is a pioneer in sustainable water production, utilizing innovative SOURCE Hydro Panel technology to convert solar energy and air moisture into clean drinking water. Despite its groundbreaking advancements, the company faces financial and operational challenges. The profitability issues are evident from negative Return on Assets (ROA) and Return on Equity (ROE) in recent years. To enhance financial health, strategic cost management and the exploration of new revenue streams are essential. Liquidity management has also been fluctuating, necessitating better cash flow practices and inventory management. The company's rising debt ratio underscores the need for equity financing and stakeholder communication to reduce financial risks. Diversifying the supply chain and establishing production facilities closer to key markets can mitigate operational risks and ensure timely delivery. By addressing these areas, Zero Mass Water can achieve sustainable growth and reinforce its leadership in global water sustainability.

Table Of Contents

01	Executive Summary	1
02	Table of Contents	2
03	Acknowledgement	3
04	1.0 Student's Profile	4-5
	2.0 Company's Profile	6-9
	3.0 Training's Reflection	10
	4.0 Company's Analysis (Financial Ratios and SWOT Analysis)	11-30
	5.0 Discussion and Recommendation	31-34
	6.0 Conclusion	35
05	References	36-37
06	Appendices	38-39
07	Ouriginal Endorsement Form & Report	-

2.0 COMPANY'S PROFILE



SOURCE

Logo of the Company

BACKGROUND OF THE COMPANY

Company's Name

SOURCE (ZERO MASS WATER
HOLDING MALAYSIA SDN BHD)

Nature of Business

- To own and operate a water production and bottling plant.
- To invest in the development of source hydro panel projects for production and sales of portable.
- Manufacturing of hydro panel.

Year of Establishment

24 July 2020

Legal Status

Private Company

Office Address

No 202, Jalan Sultan Azlan Shah,
11900 Bayan Lepas, Pulau Pinang

Website

www.source.co

Working Hour

Monday to Friday: 8 am to 6 pm

2.0 COMPANY'S PROFILE

ZERO MASS WATER HOLDINGS MALAYSIA SDN. BHD. was incorporated on July 24, 2020, in Malaysia under the registration number 1376627M / 202001020307. Zero Mass Water, Inc., the pioneering company that transformed drinking water into a renewable resource with its SOURCE Hydro Panels, announced today that it has renamed and reincorporated as SOURCE Global, PBC a Public Benefit Corporation. Cody Friesen is the company's founder and CEO of SOURCE Global. He is an innovator and business leader who employs modern technology to deal with humanity's critical concerns. He and his team created the SOURCE Hydro Panel, a technology that produces drinking water in sustainable manner using sunlight and air is independent of infrastructure. This company has completed its mission of perfecting water and unlimited resource.

SOURCE's technology provides safe, clean drinking water in industrial, commercial, residential, and community settings. Their innovative SOURCE Hydro Panel harnesses the limitless supply of solar energy moisture in the air to produce drinking water completely off-grid in a self-contained system. This cutting-edge technology will transform energy. SOURCE is headquartered in Scottsdale, Arizona and operates in 50 countries on six continents. In addition to its BCorp certification, the PBC designation focuses on the company's goal to have a long-term, beneficial impact on society and the environment by offering clean, safe drinking water solutions to communities and companies onsite, anywhere in the world. Moreover, it is also useful for worksites, commercial residential, schools, hospitality and destinations, and community applications.