

# DEPARTMENT OF BUILDING UNIVERSITI TEKNOLOGI MARA (PERAK)

# PRACTICAL REPORT TITTLE PROCESS OF VACANT POSSESSION

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### **ABSTRACT**

Vacant possession is a term used in property transactions to describe situations where a property is available at settlement at an agreed time and in an acceptable vacant condition, or when the settlement process has been completed for the buyer to move in. It is often an issue when a buyer intends to use the property as a home. This report examines the vacant possession process to client. The study aims are to understand well how the vacant possession process procedure. The objectives of this report are to study about the vacant possession process, to investigate the importance of the inspection before vacant possession and to identify the types of defect. Basically, there are 2 types of defect which is major defect and minor defect. Major defect are defect that must be taking an action before vacant possession such as window broken and pipe leaking while for minor defect such as window scratch and painting works.

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# **CHAPTER 1.0**

# INTRODUCTION

# 1.1 Introduction

Vacant Possession (VP) refers to the condition of property where it is fully completed but not fit to occupy. To protect buyers interest, developers are required by law to obtain prove, a certificate by architects, which certifies that the building is ready for water and electricity connection before issuing VP. Besides that, application for Certificate of Fitness for Occupation (CFO) will need to be submitted and accepted by the state authority before developer can hand out VP of housing units. CFO similar to Temporary Occupation Permit (TOP) in Singapore, buyers can only move in after receiving CFO for the home (Aileen Han, 2013).

Under normal circumstances, a Certificate of Completion and Compliance (CCC) will be issued before Vacant Possession. The units have to undergo a series of inspections and approval by various departments and authorities before being officially approved by the Superintending Officer (SO) of a project. Once the units are ready, home buyers will be notified to take vacant possession of their units at a specified slot or schedule that have been fixed by the developer. Usually, the representative of the developer will arrange the appointments for the VP and hand over the units in batches. The presentation of keys, verification of power points, materials specification and defects inspection are the conventional process during VP (Joshua Kang, 2018).