



DELIVERING QUALITY OF SERVICE OUTPUTS BY EPF
IN FULFILLING THEIR CUSTOMER SATISFACTIONS

SITI SURIYA BT ALIAS
2000509747

BACHELOR OF BUSINESS ADMINISTRATION (HONS) MARKETING
FACULTY OF BUSINESS MANAGEMENT
MARA UNIVERSITY OF TECHNOLOGY
MALACCA

MAY 2003

ACKNOWLEDGEMENT

*Is The Name of Allah, The Merciful,
The Mercy – Giving.*

A grateful thanks to “Allah” who give spirit, strength and inspiration for me to complete this project paper. This project paper would not have made possible without the strong support and guidance, energy and expertise of several individuals. In this opportunity, I would like to acknowledge Prof. Madya Asmah Zainuddin, my respectable advisor, who has continuously and patiently provide me with her professional guidance in preparing, analyzing and finalizing my project paper. I thank her especially for this time and valuable opinions.

I wish to thank to Puan Jurizan Binti Abdullah for being my supervisor and all staffs at the Corporate Services, EPF Head Quarters, Jalan Raja Laut, Kuala Lumpur during my practical training period. Their valuable information and co-operation are very much appreciated in completing this research. My overriding debt to my lovely family who are give full support in terms of moral and aspiration to me during my difficult times.

I wish and believe Allah will wish me good faith forever. Hopefully my project paper will contribute to EPF in develop better withdrawal scheme service quality and will benefit everybody. Amin.....

Thank you

ABSTRACT

Employee Provident Fund (EPF) is a well-known social security institution. This research focuses on quality services offered by the EPF.

The Employee Provident Fund (EPF) is a scheme, which provides retirement benefits to contributors for management of their savings in an efficient and reliable manner. The EPF also provides a convenient framework for employers to meet their statutory and moral obligations to their employees. The EPF is the first ever-national employees provident fund in the world.

Through this research, only 50 respondents were selected at area sampling to fill up the questionnaires as a primary data. These respondents had been asked to give information regarding customer profile, customer awareness, and customer experience about the quality of service outputs delivered by EPF. Most of secondary data was taken from EPF annual report, previous research report, related references such as book, and journal. All data collected from respondents were transferred into a data sheet by using computer software known as SPSS.

Since 50 years ago, the main role of the EPF is to provide retirement benefits for members in the form of savings that they could withdraw at the age 55 to enable them to lead a comfortable retirement life. As supplementary benefits, members are allowed to use part of their savings for house ownership and health care.

Besides that their major members come from the private and non-pension able public sector employees. All these efforts are done in the hope to gain positive perception and belief from customers. Thus, attracting the customers to become more aware about the EPF brand image.

Finally, the findings from this study concluded that on the whole the quality of the service offered by EPF is good and have good perception from the respondents unless only few that should be improved further in the future. Respondents also noticed that EPF quality of service has improved a lot. Here, EPF still need to maintain its performance and continuously improve its weaknesses in the way to ensure that their striving for the social contribution are interminable as social security institutions.

TABLE OF CONTENTS

	Page
LETTER OF TRANSMITTAL	i
ACKNOWLEDGEMENT	ii
TABLE OF CONTENTS	iii
LIST OF TABLES	viii
LIST OF FIGURES	vi
LIST OF APPENDICES	v
ABSTRACT	xii

CHAPTERS

1.0 INTRODUCTION

1.1 History and Background of the Employee Provident Fund (EPF)	1
1.1.1 Mission Statement	5
1.1.2 Corporate Value	6
1.1.3 Functions	6
1.1.4 Contribution	7
1.1.5 EPF Investment That Are Allowed Under The EPF Act 1991	7
1.1.6 EPF Withdrawal and Benefits Scheme	8
1.1.7 EPF Member's Savings Account	9
1.1.8 Services Provided By the EPF To Its Members And Employers	12
1.1.9 Rate of Dividend	13