

INDUSTRIAL TRAINING REPORT AT AMC CINCARIA SDN BHD (MGT666)

BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE (BA242)

FACULTY OF BUSINESS AND ADMINISTRATION

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1.0 EXECUTIVE SUMMARY

My adventure to become a finance intern at AMC Cincaria Sdn Bhd in Bayan Lepas, Pulau Pinang, from 1 March 2024 to 9 August 2024 was a pleasant experience that greatly enhanced my industry knowledge and professional abilities during the period of my 24-week industrial training. This internship, part of the Industrial Training course (MGT666), was designed to provide me with practical skills for a dynamic finance career. This report includes a summary of AMC Cincaria Sdn Bhd, thoughts on the skills and knowledge acquired, and an entire description of my tasks and responsibilities. A SWOT analysis indicated that the company's strengths include persistent revenue growth and timely salary payments, while its weaknesses include the Abas software's restricted user capacity and a high turnover rate among local workers because of strict overtime regulations. Opportunities stated include a young team and plans to extend operations to Batu Kawan, Pulau Pinang, while threats include delayed the client invoice payments and data security difficulties caused by software constraints. Based on the SWOT analysis, I recommended several methods to improve AMC Cincaria Sdn Bhd's performance. These include improving cash flow management to minimize the impact of late invoice payments, investing in advanced data security measures to protect sensitive information, revising the overtime policy to reduce local worker resignations and increase employee satisfaction, along with expanding the Abas software system's user capacity. Furthermore, this study assesses the financial stability of AMC Cincaria Sdn Bhd's business operations and provides recommendations to improve management practices. The appendices section contains unclassified documentation of my tasks and experiences during my internship with AMC Cincaria Sdn Bhd.

3.0 COMPANY PROFILE



Company Name:	Amc Cincaria Sdn Bhd
Company Address:	Block 1 & 2, Wisma Bluemetal,
	106 & 108 Kampung Jawa,
	11900 Bayan Lepas, Pulau Pinang.
Date of Establishment:	12 December 2019

3.1 Company Background

AMC Cincaria Sdn Bhd, located in Bayan Lepas, Pulau Pinang, Malaysia, is a contract manufacturer specializing in electromechanical products. Established in December 2019, the company has rapidly expanded, employing over 300 people by the end of 2023. AMC Cincaria Sdn Bhd is in Bayan Lepas, at Wisma Bluemetal, Lintang Kampung Jawa.

The company is a strategic joint venture that focuses on the expertise of its parent companies, Airline Mechanical Company Ltd (since 1969) and Cincaria Sdn Bhd (since 1997), with nearly 80 years of combined industry experience. This agreement will help AMC Cincaria Sdn Bhd to improve their ability to manufacture while expanding their supply chain and distribution networks.

The company prioritizes quality and ongoing improvement in the production process, according to strict quality management systems to meet both customer and regulatory standards. In 2023, AMC Cincaria Sdn Bhd experienced a 24.65% increase in net sales revenue and a 19.57% increase in total assets.

3.2 Product or Services offered:

- Printed Circuit Board Assemblies (PCBA)
- Mechanical Assembly
- Box Builds
- Road Safety
- Medical
- Security Systems
- Consumer Electronics (Telephone Door Entry).
- Computer And Peripherals

3.3 Vision:

 AMC Cincaria Sdn Bhd aims to lead the business landscape and empowering the advancement of communities in the areas where company was operated which are driven by their corporate ethos and values.

3.4 Mission:

- To establish a company with exceptional expertise in the management of raw material, manufacturing, and distribution on the global scale.
- To cultivate AMC Cincaria Sdn Bhd into a significant and esteemed company, supported by a management team who are committed to persistent continual investment and growth.

3.5 Objective

 AMC Cincaria Sdn Bhd ensures that its products quality consistently meet customer expectations by continually assessing, enhancing, and upholding their Quality Management System and Standards.

3.6 Goal

Quality Policy:

 All product and services offered by AMC Cincaria Sdn Bhd are performed to meet both their customer expectations and regulatory standard regarding to the safety, efficacy, and dependability of the products.